



**Contract Number:** \_\_\_\_\_

## **Notice to Contract Owner**

We are pleased to tell you about a new option available to your contract:  
**1-Year Average Participation Index Account.**

### **Overview**

- Index Credits for the 1-Year Average Participation Index Account are based on the S&P500® performance, multiplied by the specified participation rate for your contract, and credited to your contract each contract anniversary. Index Credits can never be less than zero.
- The 1-Year Average Participation Index Account has no index cap. In addition, there is no index margin fee on this account.
- If the average of the monthly index values over the contract year is greater than the index value at the beginning of the contract year, you receive index credits based on that increase, multiplied by the specified participation rate for your contract. The participation rate is subject to change each contract year. The minimum participation rate is 50%.
- As with the 1-Year Interest Account and other Index Accounts in your contract, you may transfer amounts into the 1-Year Average Participation Index Account on each contract anniversary by selecting your options on the enclosed Account Transfer Form. The 1-Year Average Participation Index Account also allows for transfers out of the Account on each contract anniversary. The minimum amount that can be transferred is \$2000 and any remaining Account Accumulation Value after a transfer must not be less than \$2000. Transfer Requests must be received no later than 15 days after your contract anniversary.
- You have received Data and Account Pages for this new option. Please refer to these pages for complete details. The Data and Account Pages should be filed with your original contract for future reference.
- For inquiries or to obtain additional information you may telephone Customer Support at 866-598-3692.

Thank you for your continued business with EquiTrust Life Insurance Company.