



Contract Number: [REDACTED]

Notice to Contract Owner

Thank you for your continued business with EquiTrust Life Insurance Company.

We are pleased to tell you about a new option available to your contract:
The 1-Year Monthly Cap Index Account.

Account Overview

1-Year Monthly Cap Index Account

- Index Credits for the 1-Year Monthly Cap Index Account are based on the S&P 500[®] performance, and are credited to your contract on each contract anniversary. Index Credits can never be less than zero.
- The Monthly Cap for the 1-Year Monthly Cap Index Account will be declared at the beginning of each contract year and is guaranteed for the following contract year. In addition, there is 100% participation and no index spread on this account, guaranteed for the life of the contract.
- Each contract year, you receive index credits equal to the cumulative sum of capped monthly changes in the index value during the year. The cap rate is subject to change every contract year. The minimum monthly cap rate is 0.50%.

Additional Information:

- As with the 1-Year Interest Account and other Index Accounts in your contract, you may transfer amounts into the 1-Year Monthly Cap Index Account on each contract anniversary. The 1-Year Monthly Cap Index Account Allows for transfers out of the Account at the end of each contract year.
- The minimum amount that can be transferred is \$2,000 and any remaining Account Accumulation Value must be at least \$2,000. Transfer requests must be received within 15 days after your contract anniversary.
- Data and Account Pages for this account are enclosed, please refer to them for complete details and keep them with your contract for future reference.
- For inquiries you may call Customer Support at 866-598-3692.

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