

# 2-Year Monthly Average Cap Index Account

Available with certain index annuities from EquiTrust Life Insurance Company®

Index credits to your annuity's Accumulation Value are based on the average of the monthly values of the S&P500® Index for the two-year contract period compared to the index value at the beginning of the two-year period. The date of each monthly index value used is the date of your contract anniversary.

If the average of these monthly values is greater than the beginning index value, the percentage change is subject to a biennial cap. The cap rate is the most that can be credited in that two-year period. The resulting amount is credited to your annuity's Accumulation Value at the end of each two-year contract period (your contract's biennial anniversary date).

The cap may be reset at the beginning of every two contract years at the discretion of EquiTrust Life Insurance Company, but can never be less than the guaranteed minimum cap rate of 3.00%.

Once added to your Accumulation Value, index credits are locked in. If index values decline in later years, any index credits previously added cannot be lost. Index credits for any crediting period can only be positive, or zero.

## Hypothetical Index-Crediting Calculation Example

Beginning Index Value: 1,500

End of Month	Index Value	End of Month	Index Value
1	1,500	13	2,100
2	1,400	14	2,000
3	1,600	15	2,300
4	1,500	16	2,200
5	1,700	17	2,400
6	1,600	18	2,300
7	1,800	19	2,500
8	1,700	20	2,400
9	1,900	21	2,600
10	1,800	22	2,500
11	2,000	23	2,700
12	1,900	24	2,600
		Total	49,000

Calculate Monthly Index Average:  
 $\frac{49,000}{24} = 2,041.67$

Divide Monthly Index Average by Beginning Index Value and subtract 1:  
 $\frac{2,041}{1,500} - 1 = 36.11\%$

Apply Cap Rate to Index:  
 10.00%

Hypothetical Credited Rate:  
**10.00%**

The calculation examples and cap rates are hypothetical and are not guaranteed. They do not represent actual index results or actual crediting rates.

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Index annuities are not stock-market investments and do not directly participate in any equity investments. The market index does not include dividends paid on underlying stocks, and therefore does not reflect the total return of underlying stocks. Purchases of an index annuity are not direct investments in the S&P 500® Index. Withdrawals from an index annuity may be subject to surrender charges.

This index strategy is issued on form series ICC11-ET-2YR(11-11) and is included with annuity form series ET-MPP-2000(02-05) (not available in OR), ET-MPP-2000(02-05) with rider ET-AVBR(06-09) (not available in OR), ET-MTB-2000(06-07) (not available in OR), ET-MKB-2000(07-05) (not available in OR), ICC12-ET-EIA-2000(01-12) and ICC11-ET-STC-2000(11-11); group form series ET-MPP-2000C(01-07) (not available in OR), ET-MPP-2000C(01-07) with rider ET-AVBR(06-09) (not available in OR), ET-MTB-2000C(06-07) (not available in OR), ET-MKB-2000C(01-07) (not available in OR) and ET-EIA-2000C(01-07) (not available in OR). Products not available in all states. EquiTrust Life Insurance Company, West Des Moines, Iowa.

