

# 1-Year Daily Average Cap Index Account

Available with certain index annuities from EquiTrust Life Insurance Company®

Index credits to your annuity's Accumulation Value are based on the average of the daily S&P500® Index values for the contract year in comparison to the index value at the beginning of the contract year. If the average index value is greater than the beginning value, you are credited with the percentage increase, subject to a specified annual cap rate. The annual cap rate is the most that can be credited in that contract year.

The cap may be reset at the beginning of each contract year at the discretion of EquiTrust Life Insurance Company, but can never be less than the guaranteed minimum cap rate of 1.00%.

Once added to your Accumulation Value, index credits are locked in. If index values decline in later years, any index credits previously added cannot be lost. Index credits for any crediting period can only be positive, or zero.

## Hypothetical Index-Crediting Calculation Examples

### Index is Up

Beginning S&P500® Index Value:	1775
Sum of daily index values for 1 year:	477,774
Number of business days for 1 year:	254
Sum divided by business days (477,774 / 254):	1881

#### Index Percentage Change Calculation

$$\frac{1881}{1775} - 1 = 5.97\%$$

Hypothetical Cap Rate:	5.0%
Hypothetical Credited Rate:	5.0%

### Index is Down

Beginning S&P500® Index Value:	1775
Sum of daily index values for 1 year:	438,150
Number of business days for 1 year:	254
Sum divided by business days (438,150 / 254):	1725

#### Index Percentage Change Calculation

$$\frac{1725}{1775} - 1 = -2.82\%$$

Hypothetical Credited Rate:	0%
(may never be less than 0%)	

The calculation examples and cap rates are hypothetical and are not guaranteed. They do not represent actual index results or actual crediting rates.

The S&P 500® Index is a product of S&P Dow Jones Indices, LLC. ("S&P DJI") and has been licensed for use by EquiTrust Life Insurance Company. S&P® and S&P 500® are registered trademarks of Standard & Poor's Financial Services, LLC. ("S&P"). These trademarks have been licensed for use by S&P DJI and sublicensed for certain purposes by EquiTrust Life Insurance Company. EquiTrust index annuities are not sponsored, endorsed, sold or promoted by S&P DJI, S&P, or any of their respective affiliates or third party licensors, and none of such parties make any representation regarding the advisability of purchasing EquiTrust index annuities nor do they have any liability for any errors, omissions, or interruptions of the S&P 500.®

Index annuities are not stock-market investments and do not directly participate in any equity investments. The market index does not include dividends paid on underlying stocks, and therefore does not reflect the total return of underlying stocks. Purchases of an index annuity are not direct investments in the S&P 500® Index. Withdrawals from an index annuity may be subject to surrender charges.

This index strategy is issued on form series ICC11-ET-DAVG(11-11) and is included with annuity form series ET-MPP-2000(02-05) (not available in OR), ET-MPP-2000(02-05) with rider ET-AVBR(06-09) (not available in OR), ET-MTB-2000(06-07) (not available in OR), ET-MKB-2000(07-05) (not available in OR), ICC12-ET-EIA-2000(01-12) and ICC11-ET-STC-2000(11-11); group form series ET-MPP-2000C(01-07) (not available in OR), ET-MPP-2000C(01-07) with rider ET-AVBR(06-09) (not available in OR), ET-MTB-2000C(06-07) (not available in OR), ET-MKB-2000C(01-07) (not available in OR) and ET-EIA-2000C(01-07) (not available in OR). Products not available in all states. EquiTrust Life Insurance Company, West Des Moines, Iowa.

