

## **EquiTrust Life Insurance Company®**

### **Policy on Acceptable Premium Payments as of 05/2020**

In addition to identifying our clients, we must have reasonable belief as to the source of the money used in the transaction. EquiTrust will not conduct business involving illegal funds. We must take care to identify the ownership and source of payments we receive; therefore, the only acceptable forms of payment will be:

Acceptable forms of payment:

- Third-party checks that originate from an insurance company, securities or brokerage firm, or pension plan and are endorsed over to EquiTrust
- Cashier's checks made payable to EquiTrust from a U.S. bank, including those labeled as "treasurer's checks" or "bank checks"
- Personal checks must be from a U.S. bank. If the name and address of the Applicant is not listed on the check, the relationship between the Applicant and the check writing party must be verified
- Rollover checks and transfer checks received from a U.S. insurance company or U.S. financial institution
- Wire transfers where the originator is the contract/policy owner, or the contract/policy owner's account and the transfer is drawn on an account from a bank in the United States

Forms of payment NOT accepted:

- Currency (domestic or foreign)
- Personal checks that include a New York address
- Traveler's Checks and credit card checks
- Money orders (unless issued by a bank)
- Cashier's Checks from places other than financial institutions
- Other cash equivalents
- Wire transfers directly from a foreign financial center
- Checks drawn from distributor accounts (other than for members of the agent's immediate family)