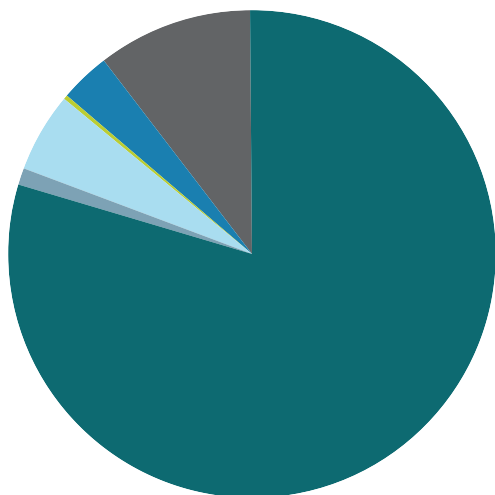


### Investment Portfolio Profile (as of 12/31/2019)

EquiTrust's investment strategies are anchored by a disciplined and diversified management style. A strong concentration of investment-grade holdings provides assurance that the guarantees associated with EquiTrust's products are honored and our promises to customers are kept.

#### INVESTED ASSETS

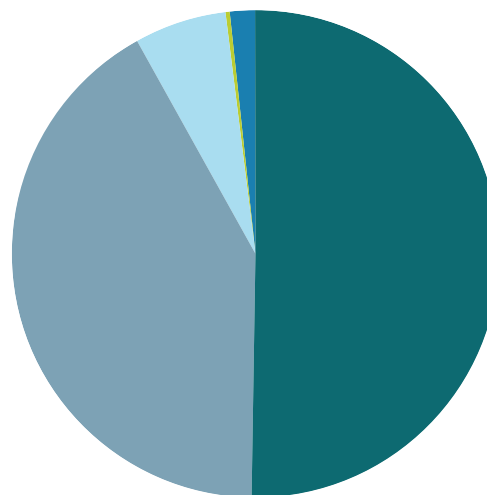
\$20.7 Billion



■ Bonds & Cash	\$16,556,848,064	79.8%
■ Stocks	\$223,861,370	1.1%
■ Mortgage	\$1,116,784,748	5.4%
■ Contract Loans	\$11,774,719	0.1%
■ Separate Accounts	\$705,975,978	3.4%
■ Other	\$2,120,262,611	10.2%
<b>Total</b>	<b>\$20,735,507,490</b>	<b>100.0%</b>

#### INVESTMENT CLASS

92% Investment Grade



■ NAIC 1 - AAA/AA/A	50.3%
■ NAIC 2 - BBB	41.8%
■ NAIC 3 - BB	6.2%
■ NAIC 4 - B	0.1%
■ NAIC 5 - CCC or lower	1.6%
■ NAIC 6 - In or near default	0.0%
<b>Classes 1 and 2 are Investment Grade</b>	<b>100.0%</b>
NAIC = National Association of Insurance Commissioners	

**Risk-Based Capital – 367%\*** Risk-Based Capital Ratio is a closely watched measure of an insurance company's capital relative to its contractual obligations. This level is several times the risk-based capital required by our insurance regulators.

**Solvency Ratio – \$106.29\*** The Solvency Ratio expresses financial soundness and a company's ability to meet policy obligations as they come due. Assets divided by each \$100 in liabilities result in a solvency ratio, expressed as a dollar figure. Assets are bonds, stocks, cash and short-term investments; liabilities exclude separate accounts. The higher the amount, the stronger the company's position to cover unforeseen emergency cash requirements.

\*Assets and financial highlights as of December 31, 2019, on a statutory basis.

Products underwritten and issued by EquiTrust Life Insurance Company, West Des Moines, Iowa.  
 Products distributed by EquiTrust Insurance Marketing Services; in California doing business as  
 EQT Insurance Marketing Services.  
 ET-FINOV (3-20)

