2-YEAR MONTHLY AVERAGE CAP INDEX ACCOUNT

EquiTrust
Life Insurance Company

Available on EquiTrust fixed index annuities and life insurance

Index credits to your annuity's Accumulation Value are based on the average of the monthly values of the index for the two-year contract period compared to the index value at the beginning of the two-year period. The date of each monthly index value used is the date of your contract anniversary.

If the average of these monthly values is greater than the beginning index value, the percentage change is subject to a cap every two years. The cap rate is the most that can be credited in that two-year period. The resulting amount is credited to your annuity's Accumulation Value at the end of each two-year contract period (your contract's two-year anniversary date).

The cap may be reset by EquiTrust, but will never be less than the guaranteed minimum cap rate.

If the index value increases, your Accumulation Value grows. If the index value declines, your Accumulation Value will simply remain unchanged from the previous period's Accumulation Value. Index credits will never be less than zero.

Hypothetical index-crediting calculation example

Beginning index value: 1,500

End of month	Index value	End of month	Index value
1	1,500	13	2,100
2	1,400	14	2,000
3	1,600	15	2,300
4	1,500	16	2,200
5	1,700	17	2,400
6	1,600	18	2,300
7	1,800	19	2,500
8	1,700	20	2,400
9	1,900	21	2,600
10	1,800	22	2,500
11	2,000	23	2,700
12	1,900	24	2,600
		Total	**49,000**

Calculate monthly index average:

$$\frac{49{,}000}{24} = 2{,}041.67$$

Divide monthly index average by beginning index value and subtract 1:

$$\frac{2{,}041}{1{,}500} - 1 = 36.11\%$$

Apply cap rate to index: 10.00%

Hypothetical credited rate: 10.00%

Calculation examples and participation rates are hypothetical and are not guaranteed. They do not represent actual index results or actual crediting rates.

A fixed index annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments or index. The market index does not include dividends paid on underlying stocks, and therefore does not reflect the total return of underlying stocks. Purchases of a fixed index annuity are not direct investments in the index. Withdrawals from a fixed index annuity may be subject to surrender charges.

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