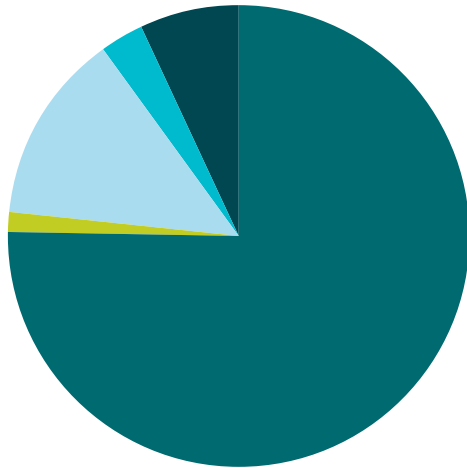


Investment portfolio profile (as of 12/31/2023)

EquiTrust's investment strategies are anchored by a disciplined and diversified management style. A strong concentration of investment-grade holdings provides assurance that the guarantees associated with EquiTrust's products are honored and our promises to customers are kept.

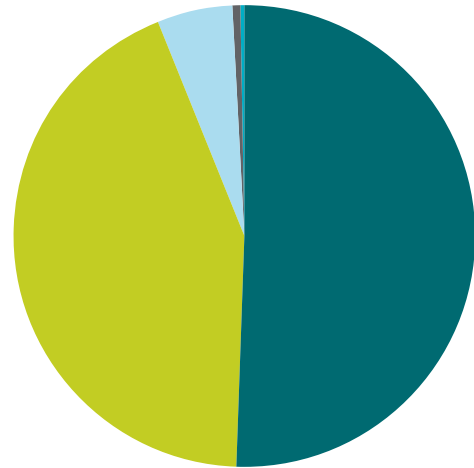
INVESTED ASSETS

\$27.2 billion



INVESTMENT CLASS

94% investment grade



■ Bonds & cash	\$20,504,014,062	75.4%
■ Stocks	\$390,205,684	1.4%
■ Mortgage	\$3,575,987,634	13.2%
■ Contract loans	\$6,813,617	0.0%
■ Separate accounts	\$826,195,210	3.0%
■ Other	\$1,889,776,357	7.0%
Total	\$27,192,992,564	100.0%

■ NAIC 1 – AAA/AA/A	50.8%
■ NAIC 2 – BBB	43.1%
■ NAIC 3 – BB	5.5%
■ NAIC 4 – B	0.5%
■ NAIC 5 – CCC or lower	0.1%
■ NAIC 6 – In or near default	0.0%

Classes 1 and 2 are investment grade 100.0%
NAIC = National Association of Insurance Commissioners

Risk-based capital – 544%*

Risk-based capital ratio is a closely watched measure of an insurance company's capital relative to its contractual obligations. This level is several times the risk-based capital required by our insurance regulators.

Solvency ratio – \$110.10*

The solvency ratio expresses financial soundness and a company's ability to meet policy obligations as they come due. Assets divided by each \$100 in liabilities result in a solvency ratio, expressed as a dollar figure. Assets are bonds, stocks, cash and short-term investments; liabilities exclude separate accounts. The higher the amount, the stronger the company's position to cover unforeseen emergency cash requirements.

*Assets and financial highlights as of December 31, 2023, on a statutory basis.

Products underwritten, issued and distributed by EquiTrust Life Insurance Company, West Des Moines, Iowa.