1-YEAR MONTHLY CAP

EquiTrust Life Insurance Company

Available on EquiTrust fixed index annuities and life insurance

Index credits to your annuity's Accumulation Value are based on the capped cumulative monthly changes in the index for the contract year. The monthly cap rate is the upper limit imposed on the change in the index on a monthly basis. There is no floor imposed on a negative change in the index on a monthly basis. The date of each monthly index value used is the date of your contract anniversary.

The percentage change in the index from month to month, adjusted for the monthly cap, is tracked. At the end of the contract year (your contract's anniversary date), the sum of the monthly percentage changes in the index, adjusted for the monthly cap, is credited to your annuity's Accumulation Value.

The cap rate is reset annually by EquiTrust at the beginning of each contract year, but will never be less than the guaranteed minimum monthly cap rate.

If the index value increases, your Accumulation Value grows. If the index value declines, your Accumulation Value will simply remain unchanged from the previous period's Accumulation Value. Index credits will never be less than zero.

Hypothetical index crediting calculation example

Beginning index value: 1,920

	Step 1 – Monthly index changes		Step 2 – Apply the cap	Step 3 – Add monthly values
Month	Index value	Index % change	Capped change (1.75% cap)	Cumulative total
1	1,910	-0.50%	-0.50%	-0.50%
2	1958	2.50%	1.75%	1.25%
3	1978	1.00%	1.00%	2.25%
4	1938	-2.00%	-2.00%	0.25%
5	2006	3.50%	1.75%	2.00%
6	1976	-1.50%	-1.50%	0.50%
7	2065	4.50%	1.75%	2.25%
8	2127	3.00%	1.75%	4.00%
9	2180	2.50%	1.75%	5.75%
10	2169	-0.50%	-0.50%	5.25%
11	2191	1.00%	1.00%	6.25%
12	2158	-1.50%	-1.50%	4.75%

The sum of 12 monthly capped index percentage changes is the hypothetical credited rate: **4.75%**

Calculation examples and participation rates are hypothetical and are not guaranteed. They do not represent actual index results or actual crediting rates.

A fixed index annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments or index. The market index does not include dividends paid on underlying stocks, and therefore does not reflect the total return of underlying stocks. Purchases of a fixed index annuity are not direct investments in the index. Withdrawals from a fixed index annuity may be subject to surrender charges.

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