

# 1-Year Monthly Cap Index Account

Available with all index annuities from EquiTrust Life Insurance Company®

Index credits to your annuity's Accumulation Value are based on the capped cumulative monthly changes in the S&P500® Index for the contract year. The monthly cap rate is the upper-limit imposed on the change in the index on a monthly basis. There is no floor imposed on a negative change in the index on a monthly basis. The date of each monthly index value used is the date of your contract anniversary.

The percentage change in the index from month to month, adjusted for the monthly cap, is tracked. At the end of the contract year (your contract's anniversary date), the sum of the monthly percentage changes in the index, adjusted for the monthly cap, is credited to your annuity's Accumulation Value.

The cap rate is reset annually at the beginning of each contract year at the discretion of EquiTrust Life Insurance Company, but can never be less than the guaranteed minimum monthly cap rate of 0.50%.

Once added to your Accumulation Value, index credits are locked in. If index values decline in later years, any index credits previously added cannot be lost. Index credits for any crediting period can only be positive, or zero.

## Hypothetical Index-Crediting Calculation Example

| Month | Step 1 - Monthly Index Changes |                | Step 2 - Apply the Cap    | Step 3 - Add Monthly Values |   |
|-------|--------------------------------|----------------|---------------------------|-----------------------------|---|
|       | Index Value                    | Index % Change | Capped Change (1.75% Cap) | Cumulative Total            |   |
| —     | 1,920                          |                |                           |                             |   |
| 1     | 1,910                          | -0.50%         | -0.50%                    | -0.50%                      |   |
| 2     | 1958                           | 2.50%          | 1.75%                     | 1.25%                       |   |
| 3     | 1978                           | 1.00%          | 1.00%                     | 2.25%                       |   |
| 4     | 1938                           | -2.00%         | -2.00%                    | 0.25%                       |   |
| 5     | 2006                           | 3.50%          | 1.75%                     | 2.00%                       |   |
| 6     | 1976                           | -1.50%         | -1.50%                    | 0.50%                       |   |
| 7     | 2065                           | 4.50%          | 1.75%                     | 2.25%                       |   |
| 8     | 2127                           | 3.00%          | 1.75%                     | 4.00%                       |   |
| 9     | 2180                           | 2.50%          | 1.75%                     | 5.75%                       |   |
| 10    | 2169                           | -0.50%         | -0.50%                    | 5.25%                       |   |
| 11    | 2191                           | 1.00%          | 1.00%                     | 6.25%                       |   |
| 12    | 2158                           | -1.50%         | -1.50%                    | <b>4.75%</b>                | The Sum of 12 Monthly Capped Index Percentage Changes is the Hypothetical Credited Rate: <b>4.75%</b> |

The calculation examples and cap rates are hypothetical and are not guaranteed. They do not represent actual index results or actual crediting rates.

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Index annuities are not stock-market investments and do not directly participate in any equity investments. The market index does not include dividends paid on underlying stocks, and therefore does not reflect the total return of underlying stocks. Purchases of an index annuity are not direct investments in the S&P 500® Index. Withdrawals from an index annuity may be subject to surrender charges.

This index strategy is issued on form series ICC11-ET-1MC(11-11) and is included with annuity form series ET-MPP-2000(02-05) (not available in OR), ET-MPP-2000(02-05) with rider ET-AVBR(06-09) (not available in OR), ET-MTB-2000(06-07) (not available in OR), ET-MKB-2000(07-05) (not available in OR), ICC12-ET-EIA-2000(01-12) and ICC11-ET-STS-2000(11-11); group form series ET-MPP-2000C(01-07) (not available in OR), ET-MPP-2000C(01-07) with rider ET-AVBR(06-09) (not available in OR), ET-MTB-2000C(06-07) (not available in OR), ET-MKB-2000C(01-07) (not available in OR) and ET-EIA-2000C(01-07) (not available in OR). Products not available in all states. EquiTrust Life Insurance Company, West Des Moines, Iowa.

