

MARKETFIVE INDEX™ ANNUITY

Flexible Premium Fixed and Indexed

Deferred Annuity Contract

Form Series ET-FIA5-2000(10-16), ICC16-ET-FIA5-2000(10-16)

EquiTrust Life Insurance Company®

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West Des Moines, Iowa 50266-2521

(866) 598-3692 Fax: (515) 226-5103

www.EquiTrust.com

Mailing Address: PO Box 14500

Des Moines, Iowa 50306-3500

DISCLOSURE STATEMENT

Thank you for your interest in the MarketFive index annuity. MarketFive is a flexible premium fixed and indexed deferred annuity which is intended to be a long-term financial contract. You may cancel your annuity Contract within a certain number of days of your receipt to receive a complete refund of your premium.

Some features of this annuity may not be available in all states and may vary by state. If you have any questions, please contact your representative or EquiTrust Life Insurance Company ("the Company") for details. This form is not intended to be a complete explanation of your annuity. **Please refer to your Contract for complete details.**

INTEREST CREDITING

When you purchase a MarketFive Index Annuity Contract, you can choose different accounts for your money. Each account earns interest differently. Ask your agent/producer for the current rates on these accounts. You may make your allocation elections on the last page of this document. Your Accumulation Value is the total of the individual Account Accumulation Values for the accounts you select.

Fixed Rate Account

- **1-Year Interest Account** – The fixed rate is guaranteed for one contract year. On contract anniversaries the rate may change subject to the contractual Minimum Guaranteed Interest Rate. The Minimum Guaranteed Interest Rate is 1.0%. All subsequent premiums received are applied to this account until the contract anniversary, then allocated per your instructions.

Index Accounts

A wide variety of index accounts offer earnings – called "index credits" – based on the changes of a specified index. Credits for index accounts are never less than zero and added to accounts at the end of the one period. Cap and participation rates are reset annually.

S&P 500® Index Accounts

- **1-Year Point-to-Point Cap Index Account** - Index credits are based on the percentage change in the S&P 500 Index from the previous contract anniversary, up to a specified cap. The minimum cap is 1.0%.
- **1-Year Point-to-Point Participation Index Account** - Index credits are based on the percentage change in the S&P 500 Index from the previous contract anniversary, multiplied by the participation rate. The minimum participation rate is 10.0%.
- **1-Year Monthly Average Cap Index Account** - Index credits are based on the percentage change in the S&P 500 Index from the previous contract anniversary to monthly index average, up to a specified cap. The minimum cap is 1.0%.
- **1-Year Monthly Average Participation Index Account** - Index credits are based on the percentage change in the S&P 500 Index monthly average from the previous contract anniversary, multiplied by the participation rate. The minimum participation rate is 10.0%.
- **1-Year Monthly Cap Index Account** - Index credits are based on the cumulative sum of capped monthly changes in the S&P 500 Index from the previous contract anniversary. Each monthly gain is subject to a cap, but monthly declines are not subject to a floor. The minimum cap is 0.5%.

Barclays Focus50 Index™ Accounts

- **1-Year Point-to-Point Participation Index Account** - Index credits are based on the percentage change in the Barclays Focus50 Index from the previous contract anniversary, multiplied by the participation rate. The minimum participation rate is 10.0%.

S&P MARC 5% Excess Return Index Account

- **1-Year Point-to-Point Participation Index Account** - Index credits are based on the percentage change in the S&P MARC 5% Excess Return Index from the previous contract anniversary, multiplied by the participation rate. The minimum participation rate is 10.0%.

All subsequent premium(s) will be allocated to the 1-Year Interest Account at the time of receipt. On each Contract Anniversary, the Accumulation Value associated with any premium received since the prior Contract Anniversary will be reallocated among the Accounts according to your most recent instructions.

You may transfer amounts between Accounts without a Surrender Charge or MVA. Transfers from the 1-Year Accounts are allowed each Contract year. A written request for transfer must be received prior to the Contract Anniversary. Transfers are subject to minimums.

LIQUIDITY FEATURES AND IMPORTANT TERMS

You may receive partial surrenders or periodic income payments from your annuity by submitting a request acceptable to the Company. When you make withdrawals, surrender or annuitize your annuity, the amount withdrawn will not be credited with any index return in the current Indexing Period. Withdrawals do not participate in any index gains during the Contract Year of the withdrawal.

You may be subject to a 10% Federal penalty tax if you make withdrawals or surrender your annuity before age 59½.

Penalty-Free Withdrawals - Each Contract Year after the first, you may withdraw up to 10% of the Accumulation Value after the most recent Contract Anniversary without being subject to a Surrender Charge or MVA.

Partial and Full Surrenders – Any withdrawal over the 10% penalty-free amount will be subject to surrender charges and a Market Value Adjustment. In the event of a full surrender, you will receive the cash surrender value of your contract as a lump sum.

- **Surrender Charges** – This annuity product is a long-term contract with substantial penalties for early surrender. A surrender charge is assessed, according to the schedule below, on any amount withdrawn as a partial or full surrender that is in excess of the penalty-free amount. The surrender charges are for 5 years and decline as follows:

YEAR	1	2	3	4	5
%	9%	8%	7%	6.5%	5.5%

The surrender charges vary in the following state:

YEAR	1	2	3	4	5
CA	8.3%	7.4%	6.5%	5.6%	4.7%

- **Market Value Adjustment** – We may make a Market Value Adjustment (MVA) on amounts withdrawn or surrendered from this Contract. It may result in either an increase or a decrease to the amount withdrawn or surrendered. An MVA will be made only when a Surrender Charge is deducted. Generally, the MVA decreases the Accumulation Value surrendered when interest rates rise, and increases it when interest rates fall. The MVA will not reduce the amount surrendered below the Minimum Guaranteed Contract Value. The Market Value Adjustment does not apply in CA and DE.
- **Cash Surrender Value** – The Cash Surrender Value equals the greater of (a) the Minimum Guaranteed Contract Value; or (b) the Accumulation Value less any applicable Surrender Charge, and adjusted for any applicable MVA, determined as of the date of surrender. The Minimum Guaranteed Contract Value will be 87.5% of Premium(s) Paid, less any partial withdrawals, plus interest earned at a rate no lower than 1% and no higher than 3%. Once your Contract is issued, your Minimum Guaranteed Contract Rate will not change.

Accumulation Value Guarantee Rider – At the end of the 5th Contract Year, your Accumulation Value will be no less than 105% of Premiums paid, less withdrawals, less any applicable Rider fees.

Annuitization – You may choose to have the proceeds of this Contract paid under a payment option on your income date. This is called annuitizing your Contract. When you annuitize, you can choose from several options, including income for life and/or a specified period of years. Once you annuitize your Contract, you may not surrender it or have access to any values of your annuity, other than your income payments.

Nursing Home Waiver Rider – After the first Contract Year, you may make a partial or a full surrender without incurring a Surrender Charge or MVA if you become confined to a Hospital or Nursing Care Center for at least 90 consecutive days. Nursing Home Waiver Rider availability may vary by issue age.

Terminal Illness Rider – In the event that you become terminally ill, you may access up to 75% of your Contract's Accumulation Value without a Surrender Charge. A waiting period may apply.

Death Benefit – The death benefit is equal to the Accumulation Value.

INDEX INFORMATION AND DISCLOSURES

Any examples of historical performance of an Index should not be considered a representation of future performance of the Index. Future performance of an Index may be greater or less than any index performance shown in connection with the sale and issue of your annuity Contract. Your Index Credits are based not only on the index, but also on the Participation Rate or Index Cap.

INDEX INFORMATION

S&P MARC 5% Excess Return Index

Ticker: SPMARC5P

Website: spindices.com

Barclays Focus50 Index

Ticker: BXIIF50E

Website: indices.barclays/Focus50

The “S&P Multi-Asset Risk Control 5% Excess Return Index” and “S&P 500®” Indices (“Indices”) are products of the S&P Dow Jones Indices LLC or its affiliates (“SPDJI”) and have been licensed for use by EquiTrust Life Insurance Company (“the Company”). Standard & Poor’s® and S&P® are registered trademarks of Standard & Poor’s Financial Services LLC (“S&P”); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC (“Dow Jones”); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by the Company. The products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, or their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the indices.

Neither Barclays Bank PLC, or Barclays Capital Inc., nor any affiliate (collectively “Barclays”) is the issuer or producer of MarketFive Index – an index annuity contract – (“the contract”) and Barclays has no responsibilities, obligations or duties to investors in the contract. The Barclays Focus50 Index (“the Index”) including as applicable any component indices that form part of the Index is a trademark owned by Barclays Bank PLC, or Barclays Capital Inc., and is licensed for use by EquiTrust Life Insurance Company (“EquiTrust”) as the Issuer of the contract. While EquiTrust as the issuer of the contract may for itself execute transaction(s) with Barclays in or relating to the Index in connection with the contract investors acquire the contract from EquiTrust and investors neither acquire any interest in the Index nor enter into any relationship of any kind whatsoever with Barclays upon making an investment in the contract. The contract is not sponsored, endorsed, sold or promoted by Barclays and Barclays makes no representation regarding the advisability of the contract or use of the Index or any data included therein. Barclays shall not be liable in any way to the Issuer, investors or to other third parties in respect of the use or accuracy of the Index or any data included therein.

Bloomberg Index Services Limited is the official index calculation and maintenance agent of the Index, an index owned and administered by Barclays, Bloomberg Index Services Limited does not guarantee the timeliness, accurateness, or completeness of the Index calculations or any data or information relating to the Index. Bloomberg Index Services Limited makes no warranty, express or implied, as to the Index or any data or values relating thereto or results be obtained therefrom, and expressly disclaims all warranties of merchantability and fitness for a particular purpose with respect thereto. To the maximum extent allowed by law, Bloomberg Index Services Limited, its affiliates, and all of their respective partners, employees, subcontractors, agents, suppliers and vendors (collectively, the “protected parties”) shall have no liability or responsibility, contingent or otherwise, for any injury or damages, whether caused by the negligence of a protected party or otherwise, arising in connection with the calculation of the Index or any data or values included therein or in connection therewith and shall not be liable for any lost profits, losses, punitive, incidental or consequential damages.

OTHER NOTES

- The MARKETFIVE INDEX ANNUITY is backed by the financial strength of the Company. It is not guaranteed by any bank and is not insured by the Federal Deposit Insurance Corporation (FDIC) or any other agency of the federal government.
- Funded plans under the Employee Retirement Income Security Act of 1974 (ERISA) may not be used with this annuity.
- This material is provided by EquiTrust Life Insurance Company (“EquiTrust”), which issues annuity contracts that are generally described in this material. EquiTrust is not undertaking to provide investment advice for any individual or any individual situation, and you should not look to this material for any investment advice.

INITIAL PREMIUM ALLOCATION – REQUIRED

1-Year Interest Account	_____	%
S&P 500® Index		
1-Year Point-to-Point Cap Index Account	_____	%
1-Year Point-to-Point Participation Index Account	_____	%
1-Year Monthly Average Cap Index Account	_____	%
1-Year Monthly Average Participation Index Account	_____	%
1-Year Monthly Cap Index Account	_____	%
Barclays Focus50 Index™		
1-Year Point-to-Point Participation Index Account	_____	%
S&P MARC5 Index		
1-Year Point-to-Point Participation Index Account	_____	%
	Total	100%

Allocations must equal 100%. Percentages must be whole percentages.

If this annuity is replacing an existing annuity, it is important that you compare the two, taking into account whatever charges you may incur on the surrender of the existing annuity and your need to access your funds. For information about your existing annuity, contact the issuing company.

The insurance agent/producer is appointed to represent the Company and is approved to provide services to you on our behalf. The insurance agent/producer will be compensated by us in connection with any business placed with our Company.

Applicant Statement:

By signing below, I acknowledge that I have read, or have been read, this document and understand I am applying for an indexed annuity. I also acknowledge that the annuity meets my financial objectives. The agent has not made statements which differ from this disclosure document and no promises or assurances have been made about the future equity values of the contract. I have received a copy of this document, as well as any advertisement that was used in connection with the sale of this annuity. I understand this is not a registered security and that while the values of the contract may be affected by an external index, the contract does not directly participate in any stock or equity investments. Other than the minimum guaranteed values, there are no guarantees, promises, or warranties. I have read the Important Notice Regarding Sales to Military Personnel, if applicable.

Owner(s)/Applicant(s) Signature Date

Owner(s)/Applicant(s) Name (please print)

Owner Social Security Number

Owner Daytime Telephone Number

Joint Owner(s)/Applicant(s) Signature Date

Joint Owner(s)/Applicant(s) Name (please print)

Joint Owner Social Security Number

Joint Owner Daytime Telephone Number

Agent/Producer Statement:

By signing below, I acknowledge I have reviewed this document with the applicant. I certify that a copy of this document, as well as any advertisement used in connection with the sales of this annuity, has been provided to the applicant. I have not made statements that differ in any significant manner from this material. I have not made any promises or guarantees about the future value of any non-guaranteed elements. I have provided the client the Important Notice Regarding Sales to Military Personnel, if applicable.

Signature of Agent/Producer Date

Agent/Producer Name & Number (please print)

These examples illustrate how Index Credits would be calculated for various levels of index performance within the index accounts. These are hypothetical examples and should not be considered representative of current or future performance. Examples assume no surrender or withdrawals. Index Caps and Participation Rates may change each year. All rates used in this example are hypothetical. The Minimum Guaranteed Contract Rate is assumed to be 3.00%. Ask your agent for actual/current rates.

In the examples below, \$100,000 is placed in the **1-Year Point-to-Point Index Cap Account**, the Index Cap is 5% all years and the Indexing Period is one year.

SCENARIO 1: "AVERAGE" INDEX RESULTS

Contract Year	Premium	Beginning Index Number	Ending Index Number	Index Change	Index Credit Factor	Index Credits	Cumulative Annual Earnings Rate	End of Year Account Accumulation Value	Surrender Charge Percentage	Cash Surrender Value	Minimum Guaranteed Contract Value
1	\$100,000	1,010	1,061	5.00%	5.00%	\$5,000	5.00%	\$105,000	9.0%	\$95,550	\$90,125
2	\$0	1,061	954	-10.00%	0.00%	\$0	2.47%	\$105,000	8.0%	\$96,600	\$92,829
3	\$0	954	1,050	10.00%	5.00%	\$5,250	3.31%	\$110,250	7.0%	\$102,533	\$95,614
4	\$0	1,050	1,071	2.00%	2.00%	\$2,205	2.98%	\$112,455	6.5%	\$105,145	\$98,482
5	\$0	1,071	1,076	0.50%	0.50%	\$562	2.48%	\$113,017	5.5%	\$106,801	\$101,436
6	\$0	1,076	1,022	-5.00%	0.00%	\$0	2.06%	\$113,017	0.0%	\$113,017	\$104,480
7	\$0	1,022	1,125	10.00%	5.00%	\$5,651	2.48%	\$118,668	0.0%	\$118,668	\$107,614
8	\$0	1,125	1,293	15.00%	5.00%	\$5,933	2.79%	\$124,602	0.0%	\$124,602	\$110,842
9	\$0	1,293	1,164	-10.00%	0.00%	\$0	2.47%	\$124,602	0.0%	\$124,602	\$114,168
10	\$0	1,164	1,234	6.00%	5.00%	\$6,230	2.72%	\$130,832	0.0%	\$130,832	\$117,593
11	\$0	1,234	1,333	8.00%	5.00%	\$6,542	2.93%	\$137,373	0.0%	\$137,373	\$121,120

SCENARIO 2: "FAVORABLE" INDEX RESULTS

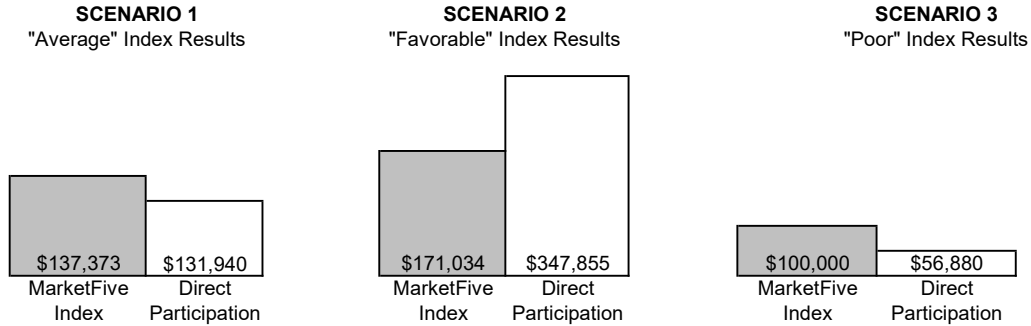
Contract Year	Premium	Beginning Index Number	Ending Index Number	Index Change	Index Credit Factor	Index Credits	Cumulative Annual Earnings Rate	End of Year Account Accumulation Value	Surrender Charge Percentage	Cash Surrender Value	Minimum Guaranteed Contract Value
1	\$100,000	1,010	1,131	12.00%	5.00%	\$5,000	5.00%	\$105,000	9.0%	\$95,550	\$90,125
2	\$0	1,131	1,267	12.00%	5.00%	\$5,250	5.00%	\$110,250	8.0%	\$101,430	\$92,829
3	\$0	1,267	1,419	12.00%	5.00%	\$5,513	5.00%	\$115,763	7.0%	\$107,659	\$95,614
4	\$0	1,419	1,589	12.00%	5.00%	\$5,788	5.00%	\$121,551	6.5%	\$113,650	\$98,482
5	\$0	1,589	1,780	12.00%	5.00%	\$6,078	5.00%	\$127,628	5.5%	\$120,609	\$101,436
6	\$0	1,780	1,994	12.00%	5.00%	\$6,381	5.00%	\$134,010	0.0%	\$134,010	\$104,480
7	\$0	1,994	2,233	12.00%	5.00%	\$6,700	5.00%	\$140,710	0.0%	\$140,710	\$107,614
8	\$0	2,233	2,501	12.00%	5.00%	\$7,036	5.00%	\$147,746	0.0%	\$147,746	\$110,842
9	\$0	2,501	2,801	12.00%	5.00%	\$7,387	5.00%	\$155,133	0.0%	\$155,133	\$114,168
10	\$0	2,801	3,137	12.00%	5.00%	\$7,757	5.00%	\$162,889	0.0%	\$162,889	\$117,593
11	\$0	3,137	3,513	12.00%	5.00%	\$8,144	5.00%	\$171,034	0.0%	\$171,034	\$121,120

SCENARIO 3: "POOR" INDEX RESULTS

Contract Year	Premium	Beginning Index Number	Ending Index Number	Index Change	Index Credit Factor	Index Credits	Cumulative Annual Earnings Rate	End of Year Account Accumulation Value	Surrender Charge Percentage	Cash Surrender Value	Minimum Guaranteed Contract Value
1	\$100,000	1,010	960	-5.00%	0.00%	\$0	0.00%	\$100,000	9.0%	\$91,000	\$90,125
2	\$0	960	912	-5.00%	0.00%	\$0	0.00%	\$100,000	8.0%	\$92,829	\$92,829
3	\$0	912	866	-5.00%	0.00%	\$0	0.00%	\$100,000	7.0%	\$95,614	\$95,614
4	\$0	866	823	-5.00%	0.00%	\$0	0.00%	\$100,000	6.5%	\$98,482	\$98,482
5	\$0	823	782	-5.00%	0.00%	\$0	0.00%	\$100,000	5.5%	\$101,436	\$101,436
6	\$0	782	742	-5.00%	0.00%	\$0	0.00%	\$100,000	0.0%	\$104,480	\$104,480
7	\$0	742	705	-5.00%	0.00%	\$0	0.00%	\$100,000	0.0%	\$107,614	\$107,614
8	\$0	705	670	-5.00%	0.00%	\$0	0.00%	\$100,000	0.0%	\$110,842	\$110,842
9	\$0	670	637	-5.00%	0.00%	\$0	0.00%	\$100,000	0.0%	\$114,168	\$114,168
10	\$0	637	605	-5.00%	0.00%	\$0	0.00%	\$100,000	0.0%	\$117,593	\$117,593
11	\$0	605	574	-5.00%	0.00%	\$0	0.00%	\$100,000	0.0%	\$121,120	\$121,120

SUMMARY

This product does not directly participate in any stock, bond or equity investments. The chart below is a hypothetical comparison of direct participation in the index and the product for which you are applying, based on results shown in the previous scenarios. Direct participation in the index means there is no cap on equity growth or floor on equity loss. This product has both a floor of 0% and a cap rate determined annually; for this illustration, the cap is assumed to be 5% in all years. Values shown are the end of year 11.



Applicant Statement:

I have received a copy of the disclosure material and understand that the results shown, other than the guaranteed minimum values, are not guarantees, promises, or warranties. I understand this is not a registered security and that while the values of the Contract may be affected by an external index, the Contract does not directly participate in any stock, bond, or equity investments.

Signature of Owner(s)/Applicant(s) _____ Date _____

Name of Owner(s)/Applicant(s) (please print) _____

Social Security # _____

Daytime Telephone Number _____

Agent Statement:

I certify that the disclosure material has been presented to the applicant and a copy was provided to the applicant. I have not made statements which differ from this material nor have I made any promises about the expected future equity values of this contract.

Signature of Agent _____ Date _____

Agent Name & Number (please print) _____

MARKETFIVE INDEX™ ANNUITY

Flexible Premium Fixed and Indexed

Deferred Annuity Contract

Form Series ET-FIA5-2000(10-16), ICC16-ET-FIA5-2000(10-16)

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Mailing Address: PO Box 14500

Des Moines, Iowa 50306-3500

DISCLOSURE STATEMENT

Thank you for your interest in the MarketFive index annuity. MarketFive is a flexible premium fixed and indexed deferred annuity which is intended to be a long-term financial contract. You may cancel your annuity Contract within a certain number of days of your receipt to receive a complete refund of your premium.

Some features of this annuity may not be available in all states and may vary by state. If you have any questions, please contact your representative or EquiTrust Life Insurance Company ("the Company") for details. This form is not intended to be a complete explanation of your annuity. **Please refer to your Contract for complete details.**

INTEREST CREDITING

When you purchase a MarketFive Index Annuity Contract, you can choose different accounts for your money. Each account earns interest differently. Ask your agent/producer for the current rates on these accounts. You may make your allocation elections on the last page of this document. Your Accumulation Value is the total of the individual Account Accumulation Values for the accounts you select.

Fixed Rate Account

- **1-Year Interest Account** – The fixed rate is guaranteed for one contract year. On contract anniversaries the rate may change subject to the contractual Minimum Guaranteed Interest Rate. The Minimum Guaranteed Interest Rate is 1.0%. All subsequent premiums received are applied to this account until the contract anniversary, then allocated per your instructions.

Index Accounts

A wide variety of index accounts offer earnings – called "index credits" – based on the changes of a specified index. Credits for index accounts are never less than zero and added to accounts at the end of the one period. Cap and participation rates are reset annually.

S&P 500® Index Accounts

- **1-Year Point-to-Point Cap Index Account** - Index credits are based on the percentage change in the S&P 500 Index from the previous contract anniversary, up to a specified cap. The minimum cap is 1.0%.
- **1-Year Point-to-Point Participation Index Account** - Index credits are based on the percentage change in the S&P 500 Index from the previous contract anniversary, multiplied by the participation rate. The minimum participation rate is 10.0%.
- **1-Year Monthly Average Cap Index Account** - Index credits are based on the percentage change in the S&P 500 Index from the previous contract anniversary to monthly index average, up to a specified cap. The minimum cap is 1.0%.
- **1-Year Monthly Average Participation Index Account** - Index credits are based on the percentage change in the S&P 500 Index monthly average from the previous contract anniversary, multiplied by the participation rate. The minimum participation rate is 10.0%.
- **1-Year Monthly Cap Index Account** - Index credits are based on the cumulative sum of capped monthly changes in the S&P 500 Index from the previous contract anniversary. Each monthly gain is subject to a cap, but monthly declines are not subject to a floor. The minimum cap is 0.5%.

Barclays Focus50 Index™ Accounts

- **1-Year Point-to-Point Participation Index Account** - Index credits are based on the percentage change in the Barclays Focus50 Index from the previous contract anniversary, multiplied by the participation rate. The minimum participation rate is 10.0%.

S&P MARC 5% Excess Return Index Account

- **1-Year Point-to-Point Participation Index Account** - Index credits are based on the percentage change in the S&P MARC 5% Excess Return Index from the previous contract anniversary, multiplied by the participation rate. The minimum participation rate is 10.0%.

All subsequent premium(s) will be allocated to the 1-Year Interest Account at the time of receipt. On each Contract Anniversary, the Accumulation Value associated with any premium received since the prior Contract Anniversary will be reallocated among the Accounts according to your most recent instructions.

You may transfer amounts between Accounts without a Surrender Charge or MVA. Transfers from the 1-Year Accounts are allowed each Contract year. A written request for transfer must be received prior to the Contract Anniversary. Transfers are subject to minimums.

LIQUIDITY FEATURES AND IMPORTANT TERMS

You may receive partial surrenders or periodic income payments from your annuity by submitting a request acceptable to the Company. When you make withdrawals, surrender or annuitize your annuity, the amount withdrawn will not be credited with any index return in the current Indexing Period. Withdrawals do not participate in any index gains during the Contract Year of the withdrawal.

You may be subject to a 10% Federal penalty tax if you make withdrawals or surrender your annuity before age 59½.

Penalty-Free Withdrawals - Each Contract Year after the first, you may withdraw up to 10% of the Accumulation Value after the most recent Contract Anniversary without being subject to a Surrender Charge or MVA.

Partial and Full Surrenders – Any withdrawal over the 10% penalty-free amount will be subject to surrender charges and a Market Value Adjustment. In the event of a full surrender, you will receive the cash surrender value of your contract as a lump sum.

- **Surrender Charges** – This annuity product is a long-term contract with substantial penalties for early surrender. A surrender charge is assessed, according to the schedule below, on any amount withdrawn as a partial or full surrender that is in excess of the penalty-free amount. The surrender charges are for 5 years and decline as follows:

YEAR	1	2	3	4	5
%	9%	8%	7%	6.5%	5.5%

The surrender charges vary in the following state:

YEAR	1	2	3	4	5
CA	8.3%	7.4%	6.5%	5.6%	4.7%

- **Market Value Adjustment** – We may make a Market Value Adjustment (MVA) on amounts withdrawn or surrendered from this Contract. It may result in either an increase or a decrease to the amount withdrawn or surrendered. An MVA will be made only when a Surrender Charge is deducted. Generally, the MVA decreases the Accumulation Value surrendered when interest rates rise, and increases it when interest rates fall. The MVA will not reduce the amount surrendered below the Minimum Guaranteed Contract Value. The Market Value Adjustment does not apply in CA and DE.
- **Cash Surrender Value** – The Cash Surrender Value equals the greater of (a) the Minimum Guaranteed Contract Value; or (b) the Accumulation Value less any applicable Surrender Charge, and adjusted for any applicable MVA, determined as of the date of surrender. The Minimum Guaranteed Contract Value will be 87.5% of Premium(s) Paid, less any partial withdrawals, plus interest earned at a rate no lower than 1% and no higher than 3%. Once your Contract is issued, your Minimum Guaranteed Contract Rate will not change.

Accumulation Value Guarantee Rider – At the end of the 5th Contract Year, your Accumulation Value will be no less than 105% of Premiums paid, less withdrawals, less any applicable Rider fees.

Annuitization – You may choose to have the proceeds of this Contract paid under a payment option on your income date. This is called annuitizing your Contract. When you annuitize, you can choose from several options, including income for life and/or a specified period of years. Once you annuitize your Contract, you may not surrender it or have access to any values of your annuity, other than your income payments.

Nursing Home Waiver Rider – After the first Contract Year, you may make a partial or a full surrender without incurring a Surrender Charge or MVA if you become confined to a Hospital or Nursing Care Center for at least 90 consecutive days. Nursing Home Waiver Rider availability may vary by issue age.

Terminal Illness Rider – In the event that you become terminally ill, you may access up to 75% of your Contract's Accumulation Value without a Surrender Charge. A waiting period may apply.

Death Benefit – The death benefit is equal to the Accumulation Value.

INDEX INFORMATION AND DISCLOSURES

Any examples of historical performance of an Index should not be considered a representation of future performance of the Index. Future performance of an Index may be greater or less than any index performance shown in connection with the sale and issue of your annuity Contract. Your Index Credits are based not only on the index, but also on the Participation Rate or Index Cap.

INDEX INFORMATION

S&P MARC 5% Excess Return Index

Ticker: SPMARC5P

Website: spindices.com

Barclays Focus50 Index

Ticker: BXIIF50E

Website: indices.barclays/Focus50

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OTHER NOTES

- The MARKETFIVE INDEX ANNUITY is backed by the financial strength of the Company. It is not guaranteed by any bank and is not insured by the Federal Deposit Insurance Corporation (FDIC) or any other agency of the federal government.
- Funded plans under the Employee Retirement Income Security Act of 1974 (ERISA) may not be used with this annuity.
- This material is provided by EquiTrust Life Insurance Company ("EquiTrust"), which issues annuity contracts that are generally described in this material. EquiTrust is not undertaking to provide investment advice for any individual or any individual situation, and you should not look to this material for any investment advice.

INITIAL PREMIUM ALLOCATION – REQUIRED

1-Year Interest Account	_____	%
S&P 500® Index		
1-Year Point-to-Point Cap Index Account	_____	%
1-Year Point-to-Point Participation Index Account	_____	%
1-Year Monthly Average Cap Index Account	_____	%
1-Year Monthly Average Participation Index Account	_____	%
1-Year Monthly Cap Index Account	_____	%
Barclays Focus50 Index™		
1-Year Point-to-Point Participation Index Account	_____	%
S&P MARC5 Index		
1-Year Point-to-Point Participation Index Account	_____	%
	Total	100%

Allocations must equal 100%. Percentages must be whole percentages.

If this annuity is replacing an existing annuity, it is important that you compare the two, taking into account whatever charges you may incur on the surrender of the existing annuity and your need to access your funds. For information about your existing annuity, contact the issuing company.

The insurance agent/producer is appointed to represent the Company and is approved to provide services to you on our behalf. The insurance agent/producer will be compensated by us in connection with any business placed with our Company.

Applicant Statement:

By signing below, I acknowledge that I have read, or have been read, this document and understand I am applying for an indexed annuity. I also acknowledge that the annuity meets my financial objectives. The agent has not made statements which differ from this disclosure document and no promises or assurances have been made about the future equity values of the contract. I have received a copy of this document, as well as any advertisement that was used in connection with the sale of this annuity. I understand this is not a registered security and that while the values of the contract may be affected by an external index, the contract does not directly participate in any stock or equity investments. Other than the minimum guaranteed values, there are no guarantees, promises, or warranties. I have read the Important Notice Regarding Sales to Military Personnel, if applicable.

Owner(s)/Applicant(s) Signature Date

Owner(s)/Applicant(s) Name (please print)

Owner Social Security Number

Owner Daytime Telephone Number

Joint Owner(s)/Applicant(s) Signature Date

Joint Owner(s)/Applicant(s) Name (please print)

Joint Owner Social Security Number

Joint Owner Daytime Telephone Number

Agent/Producer Statement:

By signing below, I acknowledge I have reviewed this document with the applicant. I certify that a copy of this document, as well as any advertisement used in connection with the sales of this annuity, has been provided to the applicant. I have not made statements that differ in any significant manner from this material. I have not made any promises or guarantees about the future value of any non-guaranteed elements. I have provided the client the Important Notice Regarding Sales to Military Personnel, if applicable.

Signature of Agent/Producer Date

Agent/Producer Name & Number (please print)

These examples illustrate how Index Credits would be calculated for various levels of index performance within the index accounts. These are hypothetical examples and should not be considered representative of current or future performance. Examples assume no surrender or withdrawals. Index Caps and Participation Rates may change each year. All rates used in this example are hypothetical. The Minimum Guaranteed Contract Rate is assumed to be 3.00%. Ask your agent for actual/current rates.

In the examples below, \$100,000 is placed in the **1-Year Point-to-Point Index Cap Account**, the Index Cap is 5% all years and the Indexing Period is one year.

SCENARIO 1: "AVERAGE" INDEX RESULTS

Contract Year	Premium	Beginning Index Number	Ending Index Number	Index Change	Index Credit Factor	Index Credits	Cumulative Annual Earnings Rate	End of Year Account Accumulation Value	Surrender Charge Percentage	Cash Surrender Value	Minimum Guaranteed Contract Value
1	\$100,000	1,010	1,061	5.00%	5.00%	\$5,000	5.00%	\$105,000	9.0%	\$95,550	\$90,125
2	\$0	1,061	954	-10.00%	0.00%	\$0	2.47%	\$105,000	8.0%	\$96,600	\$92,829
3	\$0	954	1,050	10.00%	5.00%	\$5,250	3.31%	\$110,250	7.0%	\$102,533	\$95,614
4	\$0	1,050	1,071	2.00%	2.00%	\$2,205	2.98%	\$112,455	6.5%	\$105,145	\$98,482
5	\$0	1,071	1,076	0.50%	0.50%	\$562	2.48%	\$113,017	5.5%	\$106,801	\$101,436
6	\$0	1,076	1,022	-5.00%	0.00%	\$0	2.06%	\$113,017	0.0%	\$113,017	\$104,480
7	\$0	1,022	1,125	10.00%	5.00%	\$5,651	2.48%	\$118,668	0.0%	\$118,668	\$107,614
8	\$0	1,125	1,293	15.00%	5.00%	\$5,933	2.79%	\$124,602	0.0%	\$124,602	\$110,842
9	\$0	1,293	1,164	-10.00%	0.00%	\$0	2.47%	\$124,602	0.0%	\$124,602	\$114,168
10	\$0	1,164	1,234	6.00%	5.00%	\$6,230	2.72%	\$130,832	0.0%	\$130,832	\$117,593
11	\$0	1,234	1,333	8.00%	5.00%	\$6,542	2.93%	\$137,373	0.0%	\$137,373	\$121,120

SCENARIO 2: "FAVORABLE" INDEX RESULTS

Contract Year	Premium	Beginning Index Number	Ending Index Number	Index Change	Index Credit Factor	Index Credits	Cumulative Annual Earnings Rate	End of Year Account Accumulation Value	Surrender Charge Percentage	Cash Surrender Value	Minimum Guaranteed Contract Value
1	\$100,000	1,010	1,131	12.00%	5.00%	\$5,000	5.00%	\$105,000	9.0%	\$95,550	\$90,125
2	\$0	1,131	1,267	12.00%	5.00%	\$5,250	5.00%	\$110,250	8.0%	\$101,430	\$92,829
3	\$0	1,267	1,419	12.00%	5.00%	\$5,513	5.00%	\$115,763	7.0%	\$107,659	\$95,614
4	\$0	1,419	1,589	12.00%	5.00%	\$5,788	5.00%	\$121,551	6.5%	\$113,650	\$98,482
5	\$0	1,589	1,780	12.00%	5.00%	\$6,078	5.00%	\$127,628	5.5%	\$120,609	\$101,436
6	\$0	1,780	1,994	12.00%	5.00%	\$6,381	5.00%	\$134,010	0.0%	\$134,010	\$104,480
7	\$0	1,994	2,233	12.00%	5.00%	\$6,700	5.00%	\$140,710	0.0%	\$140,710	\$107,614
8	\$0	2,233	2,501	12.00%	5.00%	\$7,036	5.00%	\$147,746	0.0%	\$147,746	\$110,842
9	\$0	2,501	2,801	12.00%	5.00%	\$7,387	5.00%	\$155,133	0.0%	\$155,133	\$114,168
10	\$0	2,801	3,137	12.00%	5.00%	\$7,757	5.00%	\$162,889	0.0%	\$162,889	\$117,593
11	\$0	3,137	3,513	12.00%	5.00%	\$8,144	5.00%	\$171,034	0.0%	\$171,034	\$121,120

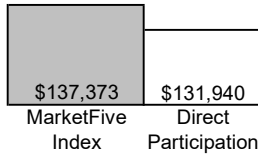
SCENARIO 3: "POOR" INDEX RESULTS

Contract Year	Premium	Beginning Index Number	Ending Index Number	Index Change	Index Credit Factor	Index Credits	Cumulative Annual Earnings Rate	End of Year Account Accumulation Value	Surrender Charge Percentage	Cash Surrender Value	Minimum Guaranteed Contract Value
1	\$100,000	1,010	960	-5.00%	0.00%	\$0	0.00%	\$100,000	9.0%	\$91,000	\$90,125
2	\$0	960	912	-5.00%	0.00%	\$0	0.00%	\$100,000	8.0%	\$92,829	\$92,829
3	\$0	912	866	-5.00%	0.00%	\$0	0.00%	\$100,000	7.0%	\$95,614	\$95,614
4	\$0	866	823	-5.00%	0.00%	\$0	0.00%	\$100,000	6.5%	\$98,482	\$98,482
5	\$0	823	782	-5.00%	0.00%	\$0	0.00%	\$100,000	5.5%	\$101,436	\$101,436
6	\$0	782	742	-5.00%	0.00%	\$0	0.00%	\$100,000	0.0%	\$104,480	\$104,480
7	\$0	742	705	-5.00%	0.00%	\$0	0.00%	\$100,000	0.0%	\$107,614	\$107,614
8	\$0	705	670	-5.00%	0.00%	\$0	0.00%	\$100,000	0.0%	\$110,842	\$110,842
9	\$0	670	637	-5.00%	0.00%	\$0	0.00%	\$100,000	0.0%	\$114,168	\$114,168
10	\$0	637	605	-5.00%	0.00%	\$0	0.00%	\$100,000	0.0%	\$117,593	\$117,593
11	\$0	605	574	-5.00%	0.00%	\$0	0.00%	\$100,000	0.0%	\$121,120	\$121,120

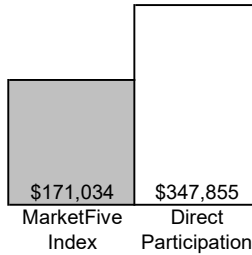
SUMMARY

This product does not directly participate in any stock, bond or equity investments. The chart below is a hypothetical comparison of direct participation in the index and the product for which you are applying, based on results shown in the previous scenarios. Direct participation in the index means there is no cap on equity growth or floor on equity loss. This product has both a floor of 0% and a cap rate determined annually; for this illustration, the cap is assumed to be 5% in all years. Values shown are the end of year 11.

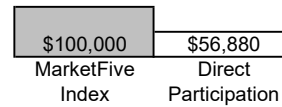
SCENARIO 1
"Average" Index Results



SCENARIO 2
"Favorable" Index Results



SCENARIO 3
"Poor" Index Results



Applicant Statement:

I have received a copy of the disclosure material and understand that the results shown, other than the guaranteed minimum values, are not guarantees, promises, or warranties. I understand this is not a registered security and that while the values of the Contract may be affected by an external index, the Contract does not directly participate in any stock, bond, or equity investments.

Signature of Owner(s)/Applicant(s) Date

Name of Owner(s)/Applicant(s) (please print)

Social Security #

Daytime Telephone Number

Agent Statement:

I certify that the disclosure material has been presented to the applicant and a copy was provided to the applicant. I have not made statements which differ from this material nor have I made any promises about the expected future equity values of this contract.

Signature of Agent Date

Agent Name & Number (please print)

**AUTHORIZATION TO HOLD ISSUE
FOR MULTIPLE PREMIUMS**

EquiTrust Life Insurance Company®

7100 Westown Parkway, Suite 200
West Des Moines, Iowa 50266-2521
(866) 598-3692 www.EquiTrust.com
Mailing Address: PO Box 14500
Des Moines, Iowa 50306-3500

TO BE USED FOR FLEXIBLE PREMIUM PRODUCTS

Owner Name (please print): _____

Joint Owner Name (please print): _____

I/we understand this annuity contract allows for flexible premiums and therefore can be issued with the first premium received. If issued with the first premium received, any additional premium received will not be reflected on the contract data page, will be added to the contract after issue, and will earn interest based on the fixed rate from date of receipt until the first contract anniversary.

Instead of following the procedure describe above, I/we request EquiTrust to hold issue until all premium relating to the original purchase have been received. I understand the contract effective date for purposes of interest credits (or index credits) will be the date of all funds received.

Owner Signature Date

Owner Name (please print)

Joint Owner Signature Date

Joint Owner Name (please print)

Agent/Producer Signature Date

Agent/Producer Number