DISCLOSURE & COMPARISON OF PRODUCTS
MARKETFIVE INDEX™ ANNUITY – MINNESOTA

EquiTrust Life Insurance Company®
7100 Westown Parkway, Suite 200
West Des Moines, Iowa 50266-2521
(866) 598-3692 Fax: (515) 226-5103
www.EquiTrust.com
Mailing Address: PO Box 14500
Des Moines, Iowa 50306-3500

This form must be submitted for each contract/policy being replaced (including partial and penalty-free transfers) in addition to any state-required replacement form(s). Do not leave any item unanswered. If any information requested is unavailable, not applicable or unknown, that must be indicated.

1. Owner Name _____ Joint Owner Name _____
2. Replaced Company Name_____ Replaced Product Name _____
3. Replaced Contract Number _____ Contract Effective Date (mm/dd/yyyy) _____
4. Current Surrender Charge **(excluding MVA)** _____%
5. Replacement Withdrawal Type ☐ Full ☐ Partial ☐ Partial Penalty Free Withdrawal

If the replaced product is an annuity, complete the information in the chart below. If the replaced product is life insurance, you may skip to the Additional Information section on the next page.

	Existing Annuity	Proposed Replacement Annuity
Generic Contract Type (Fixed, Index, Variable)		☒ Index ☐ Fixed
Entire Surrender Charge Schedule, by year		9, 8, 7, 6.5, 5.5, 0%
Accumulation Value	$	
Current Cash Surrender Value	$	
Premium Bonus Percentage	%	None
Penalty Free Withdrawal Percentage	%	10 % after 1st Contract Year
Minimum Guaranteed Interest Rate	%	See Product Disclosure
Death Benefit	$	Full Accumulation Value
CONTRACT FEATURES		
Contract Fees (Asset Fees, Rider Fees, etc.) **Do NOT include IBR Fees**		None
Market Value Adjustment	☐ Yes ☐ No	☒ Yes ☐ No
Return of Premium	☐ Yes ☐ No	☐ Yes ☒ No
Nursing Home Rider	☐ Yes ☐ No	☐ Yes ☐ No
Terminal Illness Rider	☐ Yes ☐ No	☒ Yes ☐ No
INCOME BENEFIT RIDER INFORMATION	**Rider Being Replaced**	**EquiTrust Rider Elected**
Does the Contract have an Income Benefit Rider (IBR)?	☐ Yes ☐ No If "Yes", complete remainder of chart. If "No", continue to Additional Information section	☐ Yes ☒ No
Value of Benefit or Enhanced Withdrawal Base	$	
Benefit Base Calculation (example: roll-up rate, bonus, etc.)		
IBR Rider Charge		
Are income payments currently being received?	☐ Yes ☐ No	
Provide explanation for loss of benefit base and/or income payments and how this meets current and future needs		

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ADDITIONAL INFORMATION

1. Please explain why you have chosen to replace your existing life insurance or annuity contract. (Give specific reasons)
_____
_____
_____
_____

2. Is the agent assisting you with this transaction the agent on the contract that is being replaced?

☐ **Yes** ☐ **No**

3. **Excluding the current replacement**, have you replaced any annuity contracts within the past 60 months?

☐ **Yes** ☐ **No**   **If Yes, please provide the following information, if No, proceed to signature section**

3a. Explanation for other replacements within the past 60 months: _____
_____
_____
_____

3b. Is the agent assisting you with this transaction the same agent who replaced those contracts?   ☐ **Yes** ☐ **No**

SIGNATURES

OWNER(S): Do not sign this form if any item has been left unanswered. Please carefully review the information recorded and confirm that it is true and correct to the best of your knowledge.

Owner Signature_____   Date_____

Joint Owner Signature_____   Date_____

Agent/Producer Signature_____   Date_____

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NOTICE TO MINNESOTA RESIDENTS AGE 65 AND OLDER

Note: For Minnesota residents age 65 and older, this form must be completed for *each product being replaced*, in addition to any state-required replacement forms. When explaining the substantial financial benefit, please provide *specific* reasons. Examples of specific reasons may include the addition of new riders or features; greater flexibility in premium payments or pay-out options; or the desire to move away from market risk inherent in an existing variable product.

Attach additional forms, if needed.

1. Name of company being replaced _____ Contract Number_____

2. Please explain the reason(s) this transaction will provide you with a substantial financial benefit, over the life of the contract, including full details:_____

_____

_____

_____

_____

Owner Printed Name_____

Owner Signature_____   Date_____

Joint Owner Printed Name_____

Joint Owner Signature_____   Date_____

Agent/Producer Printed Name_____

Agent/Producer Signature_____   Date_____

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