

DISCLOSURE STATEMENT

Thank you for your interest in the Certainty Select annuity. Certainty Select is a single premium, multi-year guarantee annuity that accumulates interest through an interest rate that is guaranteed for a specified period. You may cancel your annuity Contract within a certain number of days of your receipt to receive a complete refund of your premium.

Some features of this annuity may not be available in all states and may vary by state. If you have any questions, please contact your representative or EquiTrust Life Insurance Company (“the Company”) for details. This form is not intended to be a complete explanation of your annuity. **Please refer to your Contract for complete details.**

INTEREST CREDITING

The Accumulation Value of your annuity equals the single premium paid, less withdrawals (if applicable), accumulated at the current interest rate. The current interest rate will be guaranteed for the Rate Guarantee Period chosen by you. A new interest rate will be declared at the beginning of each Rate Guarantee Period. The declared interest rate can never be less than the Minimum Guaranteed Interest Rate. The Minimum Guaranteed Interest Rate will be no lower than 1% and no higher than 3%. Once your Contract is issued, the Minimum Guaranteed Interest Rate will not change. Ask your agent for the current interest rate and Minimum Guaranteed Interest Rate.

Rate Guarantee Period – With Certainty Select you choose a Rate Guarantee Period from those currently offered by EquiTrust Life Insurance Company. Currently you may choose from a guarantee period of 3, 5, 6, 8, or 10 years. During the last 30 days of the Rate Guarantee Period, you can withdraw your money without a Surrender Charge, or leave it in your Certainty Select annuity for another Rate Guarantee Period and a new Surrender Charge schedule. If you are in the state of AK, AL or SC, you may choose to renew into a 1-Year Guarantee Period without charges. If you are in the state of FL, your Contract will automatically renew into a 1-Year Guarantee Period without charges and there is no 30-day window prior to the end of the first Rate Guarantee Period.

LIQUIDITY FEATURES AND IMPORTANT TERMS

You may receive partial surrenders or periodic income payments from your annuity by submitting a request acceptable to the Company. **You may be subject to a 10% Federal penalty tax if you make withdrawals or surrender your annuity before age 59½.**

Penalty-Free Withdrawals - You may withdraw interest earned without a Surrender Charge or MVA. If the Contract is subsequently surrendered during the Contract Year, the Surrender Charge and MVA will be applied to any previously uncharged Partial Surrender amounts taken in the same Contract Year.

Partial and Full Surrenders – Any withdrawal over the penalty-free amount will be subject to Surrender Charges and a Market Value Adjustment. In the event of a full surrender, you will receive the cash surrender value of your Contract as a lump sum.

- **Surrender Charges** – This annuity product is a long-term Contract with substantial penalties for early surrender. A surrender charge is assessed, according to the schedule below, on any amount withdrawn as a partial or full surrender that is in excess of the penalty-free amount:

RATE GUARANTEE PERIOD	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	YEAR 6	YEAR 7	YEAR 8	YEAR 9	YEAR 10
3 YEARS	10%	10%	9%							
5 YEARS	10%	10%	9%	9%	8%					
6 YEARS	10%	10%	9%	9%	8%	8%				
8 YEARS	10%	10%	9%	9%	8%	8%	7%	7%		
10 YEARS	10%	10%	9%	9%	8%	8%	7%	7%	6%	5%

Surrender charges vary in the following states. Only the 10-year Rate Guarantee Period is shown. For shorter Rate Guarantee Periods, the schedule is shortened to match the period.

10 YEAR RATE GUARANTEE PERIOD	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	YEAR 6	YEAR 7	YEAR 8	YEAR 9	YEAR 10
+	9.0%	8.0%	7.0%	6.5%	5.5%	4.5%	3.5%	2.5%	1.5%	0.5%
CA	8.3%	7.4%	6.5%	5.6%	4.7%	3.8%	2.9%	1.9%	0.9%	0.0%
CT	10.0%	9.0%	8.0%	7.0%	6.0%	5.0%	4.0%	3.0%	2.0%	1.0%

+ Applies to the following states: AK, ID, IN, MN, MT, NJ, OH, OK, OR, PA, SC, TX, UT, WA

- **Market Value Adjustment** – We may make a Market Value Adjustment (MVA) on amounts withdrawn or surrendered from this Contract. It may result in either an increase or a decrease to the amount withdrawn or surrendered. Generally, the MVA decreases the Accumulation Value surrendered when interest rates rise, and increases it when interest rates fall. The MVA will not reduce the amount surrendered below the Minimum Guaranteed Contract Value. The Market Value Adjustment does not apply in CA and VT.
- **Cash Surrender Value** – The Cash Surrender Value equals the greater of (a) the Minimum Guaranteed Contract Value; or (b) the Accumulation Value less any applicable Surrender Charge, and adjusted for any applicable MVA, determined as of the date of surrender. The Minimum Guaranteed Contract Value will be 87.5% of Premium, less any partial withdrawals, plus interest earned at a rate no lower than 1% and no higher than 3%. Once your Contract is issued, your Minimum Guaranteed Contract Rate will not change.

Annuitization – You may choose to have the proceeds of the Contract paid under a payment option at the end of a Rate Guarantee Period or on the Income Date. This is called annuitizing your Contract. When you annuitize, you can choose from several options, including income for life and/or a specified period of years. Once you annuitize your Contract, you may not surrender it or have access to any values of your annuity, other than your income payments.

Nursing Home Waiver– After the first Contract Year, you may make a partial or a full surrender without incurring a Surrender Charge or MVA if you become confined to a Hospital or Nursing Care Center for at least 90 consecutive days. Nursing Home Waiver is only available through issue age 80.

Terminal Illness Rider – In the event that you become terminally ill, you may access up to 75% of your Contract’s Accumulation Value without a Surrender Charge. A waiting period may apply. Terminal Illness Rider availability may vary by state.

Death Benefit – The death benefit is equal to the Accumulation Value.

GUARANTEE PERIOD (MUST SELECT ONE):

- 3 year 5 year 6 year 8 year 10 year

OTHER NOTES

- The Certainty Select annuity is backed by the financial strength of the Company. It is not guaranteed by any bank and is not insured by the Federal Deposit Insurance Corporation (FDIC) or any other agency of the federal government.
- Funded plans under the Employee Retirement Income Security Act of 1974 (ERISA) may not be used with this annuity.
- This material is provided by EquiTrust Life Insurance Company (“EquiTrust”), which issues annuity contracts that are generally described in this material. EquiTrust is not undertaking to provide investment advice for any individual or any individual situation, and you should not look to this material for any investment advice.



If this annuity is replacing an existing annuity, it is important that you compare the two, taking into account whatever charges you may incur on the surrender of the existing annuity and your need to access your funds. For information about your existing annuity, contact the issuing company.

The insurance agent/producer is appointed to represent the Company and is approved to provide services to you on our behalf. The insurance agent/producer will be compensated by us in connection with any business placed with our Company.

Applicant Statement:

By signing below, I acknowledge that I have read, or have been read, this document and understand I am applying for a single premium deferred annuity. I also acknowledge that the annuity meets my financial objectives. I have received a copy of this document, as well as any advertisement that was used in connection with the sale of this annuity. I understand that other than the minimum guaranteed values, there are no guarantees, promises, or warranties. I have read the Important Notice Regarding Sales to Military Personnel, if applicable.

Owner(s)/Applicant(s) Signature Date

Owner(s)/Applicant(s) Name (please print)

Social Security Number

Daytime Telephone Number

Joint Owner(s)/Applicant(s) Signature Date

Joint Owner(s)/Applicant(s) Name (please print)

Joint Owner Social Security Number

Joint Owner Daytime Telephone Number

Agent/Producer Statement:

By signing below, I acknowledge I have reviewed this document with the applicant. I certify that a copy of this document, as well as any advertisement used in connection with the sales of this annuity, has been provided to the applicant. I have not made statements that differ in any significant manner from this material. I have not made any promises or guarantees about the future value of any non-guaranteed elements. I have provided the client the Important Notice Regarding Sales to Military Personnel, if applicable.

Agent/Producer Signature Date

Agent/Producer Name & Number (please print)

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If this annuity is replacing an existing annuity, it is important that you compare the two, taking into account whatever charges you may incur on the surrender of the existing annuity and your need to access your funds. For information about your existing annuity, contact the issuing company.

The insurance agent/producer is appointed to represent the Company and is approved to provide services to you on our behalf. The insurance agent/producer will be compensated by us in connection with any business placed with our Company.

Applicant Statement:

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Owner(s)/Applicant(s) Signature Date

Owner(s)/Applicant(s) Name (please print)

Social Security Number

Daytime Telephone Number

Joint Owner(s)/Applicant(s) Signature Date

Joint Owner(s)/Applicant(s) Name (please print)

Joint Owner Social Security Number

Joint Owner Daytime Telephone Number

Agent/Producer Statement:

By signing below, I acknowledge I have reviewed this document with the applicant. I certify that a copy of this document, as well as any advertisement used in connection with the sales of this annuity, has been provided to the applicant. I have not made statements that differ in any significant manner from this material. I have not made any promises or guarantees about the future value of any non-guaranteed elements. I have provided the client the Important Notice Regarding Sales to Military Personnel, if applicable.

Agent/Producer Signature Date

Agent/Producer Name & Number (please print)