



COMPENSATION AND CONFLICTS DISCLOSURE FORM FOR INDIVIDUAL RETIREMENT ANNUITIES AT TIME OF RENEWAL

This form provides important information you should know before renewing the annuity contract ("Annuity Contract") you own that is issued by EquiTrust Life Insurance Company ("EquiTrust Life").

You purchased your Annuity Contract through an agent who is a representative of EquiTrust Life. This agent can recommend Annuity Contracts that are issued by EquiTrust Life and other insurance companies. This Form describes the commissions the Agent and others may receive related to the renewal of the Annuity Contract and other important information, including certain conflicts of interest that may arise.

For more information regarding features of the Annuity Contract, including any fees, surrender charges, or adjustments, please refer to your Annuity Contract.

COMMISSIONS

If the Annuity Contract is renewed at the end of its Rate Guarantee Period, the Agent may receive a commission of up to 1.10% of the Annuity Contract's Accumulation Value. In addition to the commission paid to the Agent, EquiTrust Life may also pay commission to an Insurance Agency and/or an Insurance Marketing Organization ("IMO"). EquiTrust Life, the Agent or the Insurance Agency may receive services from the IMO related to the marketing, administration, issuance and servicing of the Annuity Contract.

CONFLICTS OF INTEREST

The Agent, the Insurance Agency, EquiTrust Life, certain employees of the Insurance Company and the IMO may be affected by potential conflicts of interest in connection with the purchase of, additional payments to, or distributions from the Annuity Contract.

During the life of the Annuity Contract, the Agent may discuss your distribution options, including full or partial surrender provisions, required minimum distributions and periodic distribution options. The Agent receives no compensation for these services. However, the Agent may receive compensation if you purchase a new product using the proceeds from a distribution or surrender. Also, the Agent may no longer receive certain compensation with respect to the contract, or may receive less compensation, if a distribution is taken or the contract is surrendered.

EquiTrust Life receives revenue in connection with the Annuity Contract. In general, earnings received by EquiTrust Life may be impacted, positively or negatively, by a customer's decision to take a distribution or surrender a policy. Earnings received by EquiTrust Life are also impacted by external factors and policy features including but not limited to: investment returns, market interest rates, mortality rate changes, policy guarantees and surrender charges.

Certain employees of EquiTrust Life, such as sales support personnel, assist with marketing and servicing Annuity Contracts. These employees do not receive compensation tied to the purchase of Annuity Contracts, but they and other Insurance Company employees may receive compensation that takes into account total income and expenses associated with annuity sales by EquiTrust Life.

Your Agent is an independent insurance agent who can recommend annuity and other insurance products issued by insurance companies to which they are appointed. As a consequence your Agent is limited in the types of products they can recommend to you by the companies from whom they are authorized to offer Annuity Contracts. It is important that you discuss any fees, compensation, or other incentives your Agent may receive from sources other than EquiTrust Life.

This form is not a contract and it does not create any enforceable obligations between you and the Agent, Insurance Agency, EquiTrust Life, IMO or any other party.