

**DISCLOSURE & COMPARISON OF PRODUCTS  
CONFIDENCE INCOME ANNUITY® (SPIA) -  
MINNESOTA**

**EquiTrust Life Insurance Company®**

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Des Moines, Iowa 50306-3500

This form must be submitted for each contract/policy being replaced (including partial and penalty-free transfers) in addition to any state-required replacement form(s). Do not leave any item unanswered. If any information requested is unavailable, not applicable or unknown, that must be indicated.

1. Owner Name \_\_\_\_\_ Joint Owner Name \_\_\_\_\_
2. Replaced Company Name \_\_\_\_\_ Replaced Product Name \_\_\_\_\_
3. Replaced Contract Number \_\_\_\_\_ Contract Effective Date (mm/dd/yyyy) \_\_\_\_\_
4. Current Surrender Charge (excluding MVA) \_\_\_\_\_%
5. Replacement Withdrawal Type  Full  Partial  Partial Penalty Free Withdrawal

**If the replaced product is an annuity, complete the information in the chart below. If the replaced product is life insurance, you may skip to the Additional Information section on the next page.**

	Existing Annuity	Proposed Replacement Annuity
Generic Contract Type (Fixed, Index, Variable)		Single Premium Immediate Annuity
Entire Surrender Charge Schedule, by year		Does Not Apply
Accumulation Value	\$	
Current Cash Surrender Value	\$	
Premium Bonus Percentage	%	Does Not Apply
Penalty Free Withdrawal Percentage	%	Does Not Apply
Minimum Guaranteed Interest Rate	%	See Product Disclosure
Death Benefit	\$	See Product Disclosure
<b>CONTRACT FEATURES</b>		
Contract Fees (Asset Fees, Rider Fees, etc.) <b>Do NOT include IBR Fees</b>		Does Not Apply
Market Value Adjustment	<input type="checkbox"/> Yes <input type="checkbox"/> No	Does Not Apply
Return of Premium	<input type="checkbox"/> Yes <input type="checkbox"/> No	Does Not Apply
Nursing Home Rider	<input type="checkbox"/> Yes <input type="checkbox"/> No	Does Not Apply
Terminal Illness Rider	<input type="checkbox"/> Yes <input type="checkbox"/> No	Does Not Apply
<b>INCOME BENEFIT RIDER INFORMATION</b>		
Does the Contract have an Income Benefit Rider (IBR)?	<input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes", complete remainder of chart. If "No", continue to Additional Information section	Does Not Apply
Value of Benefit or Enhanced Withdrawal Base	\$	
Benefit Base Calculation (example: roll-up rate, bonus, etc.)		
IBR Rider Charge		
Are income payments currently being received?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
Provide explanation for loss of benefit base and/or income payments and how this meets current and future needs		

## ADDITIONAL INFORMATION

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1. Please explain why you have chosen to replace your existing life insurance or annuity contract. (Give specific reasons)

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2. Is the agent assisting you with this transaction the agent on the contract that is being replaced?

Yes  No

3. **Excluding the current replacement**, have you replaced any annuity contracts within the past 60 months?

Yes  No **If Yes, please provide the following information, if No, proceed to signature section**

3a. Explanation for other replacements within the past 60 months: \_\_\_\_\_

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3b. Is the agent assisting you with this transaction the same agent who replaced those contracts?  Yes  No

## SIGNATURES

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**OWNER(S): Do not sign this form if any item has been left unanswered. Please carefully review the information recorded and confirm that it is true and correct to the best of your knowledge.**

Owner Signature \_\_\_\_\_

Date \_\_\_\_\_

Joint Owner Signature \_\_\_\_\_

Date \_\_\_\_\_

Agent/Producer Signature \_\_\_\_\_

Date \_\_\_\_\_

## NOTICE TO MINNESOTA RESIDENTS AGE 65 AND OLDER

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**Note: For Minnesota residents age 65 and older, this form must be completed for each product being replaced, in addition to any state-required replacement forms.** When explaining the substantial financial benefit, please provide *specific* reasons. Examples of specific reasons may include the addition of new riders or features; greater flexibility in premium payments or pay-out options; or the desire to move away from market risk inherent in an existing variable product.

**Attach additional forms, if needed.**

1. Name of company being replaced \_\_\_\_\_ Contract Number \_\_\_\_\_

2. Please explain the reason(s) this transaction will provide you with a substantial financial benefit, over the life of the contract, including full details: \_\_\_\_\_

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Owner Printed Name \_\_\_\_\_

Owner Signature \_\_\_\_\_

Date \_\_\_\_\_

Joint Owner Printed Name \_\_\_\_\_

Joint Owner Signature \_\_\_\_\_

Date \_\_\_\_\_

Agent/Producer Printed Name \_\_\_\_\_

Agent/Producer Signature \_\_\_\_\_

Date \_\_\_\_\_