

**EquiTrust Life Insurance Company®**  
WEST DES MOINES, IOWA



Executive Office

7100 Westown Parkway, Suite 200

West Des Moines, Iowa 50266-2521

1-866-598-3692

{Iowa Insurance Division  
515-281-5705}

In this Policy (the "Policy"), "you" or "your" will refer to the Owner and "we", "our", or "us" will refer to EquiTrust Life Insurance Company®, a stock company.

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EquiTrust Life Insurance Company, "the Company" will pay the benefits of this Policy subject to all of its terms. **Read this Policy carefully.** This is a legal Contract between the Owner and the Company.

**RIGHT TO EXAMINE AND RETURN THIS POLICY**

The Owner may cancel this Policy within [10] days after the date the Owner receives it, by returning it to the Company or to an Agent of the Company. If returned to us by mail, it will be deemed returned on being postmarked, properly addressed with the address above and sufficient postage. Canceling this Policy under this right to examine will void it from the beginning, and we will refund the premium paid within 10 days.

Signed for and on behalf of EquiTrust Life Insurance Company, effective as of the Policy Date.

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Vice President Secretary

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**SINGLE PREMIUM INTEREST SENSITIVE WHOLE LIFE INSURANCE POLICY WITH INDEX-LINKED INTEREST OPTION**

Policy features include:

- Death Benefit payable at the Insured's death
- Minimum Guaranteed Cash Value
- Dividends are not paid (Nonparticipating)
- Actual Cash Surrender Value May Exceed the Minimum Guaranteed Cash Values

**Surrender May Result in a Substantial Penalty Because the Cash Surrender Value of the Policy May be less than the Single Premium Paid.**

**While Policy values may be affected by an external index, the Policy does not directly participate in any stock, bond, or equity investments.**

**The benefits and values are on an indeterminate basis. The initial interest rate is guaranteed for a limited period of time.**

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Additional benefits and endorsements which apply to this Policy are described in forms following the last page of this Policy.

This Policy was approved under the authority of the Interstate Insurance Product Regulation Commission and issued under the Commission standards. Any provision of this Policy that, on the provision's effective date, is in conflict with the Interstate Product Regulation Commission standards for this product type is hereby amended to conform to the Interstate Insurance Product Regulation Commission standards for this product type as of the provision's effective date.

**POLICY DATA PAGE**

**INSURED:** [John Doe]

**INSURED AGE:** [45]

**INSURED SEX:** [Male]

**PREMIUM CLASS:** [Non-Tobacco]

**POLICY NUMBER:** [EQ000123456L]

**POLICY DATE:** [10-01-2024]

**MATURITY DATE:** [01-01-2093]

**FACE AMOUNT:** [Varies]

**SINGLE PREMIUM:** [\$100,000]

**MAXIMUM POLICY EXPENSE CHARGE FACTOR:** {Varies}

**POLICY FEE:** \$10.00 per month

**MINIMUM GUARANTEED POLICY RATE:** 2.00%

**PAYMENT PLAN MINIMUM INTEREST RATE:** 1.5%

**PARTIAL WITHDRAWAL FEE:** \$25.00

**GUARANTEED TABULAR MORTALITY TABLE:** 2017 CSO [Male Nonsmoker] Ultimate Mortality Table, Age Last Birthday

**GUARANTEED TABULAR RATE:** [Varies]

**SURRENDER CHARGE PERIOD:** 10 Years

**SURRENDER CHARGE PERCENTAGE:**

Policy Year	1	2	3	4	5	6	7	8	9	10
Percentage of Accumulation Value	12%	12%	12%	12%	11%	10%	8%	6%	4%	2%

**COST OF INSURANCE RATES PAGE**

Specimen Only -  
Rates vary by  
Gender and Risk  
Class

**MAXIMUM ANNUAL GUARANTEED COST OF INSURANCE RATES  
Per \$1,000 of Net Amount at Risk**

Attained Age	Rate	Attained Age	Rate
46		84	
47		85	
48		86	
49		87	
50		88	
51		89	
52		90	
53		91	
54		92	
55		93	
56		94	
57		95	
58		96	
59		97	
60		98	
61		99	
62		100	
63		101	
64		102	
65		103	
66		104	
67		105	
68		106	
69		107	
70		108	
71		109	
72		110	
73		111	
74		112	
75		113	
76		114	
77		115	
78		116	
79		117	
80		118	
81		119	
82		120	
83		121	

**TABLE OF VALUES PAGE**

**Specimen Only -  
Rates vary by  
Gender and Risk  
Class**

**MINIMUM GUARANTEED CASH VALUES TABLE  
Per \$1,000 of Face Amount**

<b>Attained Age</b>	<b>Rate</b>	<b>Attained Age</b>	<b>Rate</b>
46		84	
47		85	
48		86	
49		87	
50		88	
51		89	
52		90	
53		91	
54		92	
55		93	
56		94	
57		95	
58		96	
59		97	
60		98	
61		99	
62		100	
63		101	
64		102	
65		103	
66		104	
67		105	
68		106	
69		107	
70		108	
71		109	
72		110	
73		111	
74		112	
75		113	
76		114	
77		115	
78		116	
79		117	
80		118	
81		119	
82		120	
83		121	

**MINIMUM REQUIRED DEATH BENEFIT PERCENTAGES**

Attained Age	Non-Tobacco		Tobacco	
	Male	Female	Male	Female
45	407.6%	457.8%	321.1%	348.2%
46	394.1%	441.8%	311.0%	336.7%
47	381.0%	426.4%	301.3%	325.6%
48	368.3%	411.5%	291.8%	314.9%
49	356.1%	397.1%	282.8%	304.7%
50	344.2%	383.3%	274.0%	294.9%
51	332.8%	370.0%	265.6%	285.5%
52	321.7%	357.2%	257.5%	276.5%
53	311.2%	345.0%	249.7%	267.9%
54	301.0%	333.3%	242.2%	259.6%
55	291.3%	322.0%	235.0%	251.7%
56	281.8%	311.3%	228.1%	244.1%
57	272.8%	300.9%	221.5%	236.8%
58	264.0%	291.0%	215.1%	229.9%
59	255.5%	281.4%	209.1%	223.3%
60	247.3%	272.1%	203.3%	216.9%
61	239.5%	263.3%	197.8%	210.9%
62	231.9%	254.7%	192.6%	205.2%
63	224.7%	246.5%	187.6%	199.7%
64	217.8%	238.6%	182.9%	194.5%
65	211.2%	231.1%	178.5%	189.6%
66	204.9%	223.8%	174.3%	184.8%
67	198.8%	216.8%	170.3%	180.3%
68	193.0%	210.1%	166.5%	176.0%
69	187.4%	203.7%	162.8%	171.9%
70	182.0%	197.5%	159.4%	168.0%
71	176.9%	191.5%	156.2%	164.3%
72	172.0%	185.8%	153.1%	160.7%
73	167.4%	180.4%	150.2%	157.2%
74	163.0%	175.2%	147.5%	153.9%
75	158.8%	170.2%	145.0%	150.6%
76	154.9%	165.5%	142.6%	147.6%
77	151.1%	161.0%	140.3%	144.6%
78	147.6%	156.7%	138.0%	141.7%
79	144.2%	152.7%	135.9%	139.0%
80	141.0%	148.9%	133.8%	136.4%
81	137.9%	145.3%	131.7%	133.9%
82	135.1%	142.0%	129.7%	131.6%
83	132.4%	138.8%	127.7%	129.5%
84	129.9%	135.8%	125.8%	127.5%
85	127.5%	133.0%	124.1%	125.6%
86	125.3%	130.4%	122.5%	123.9%
87	123.3%	128.0%	121.0%	122.3%
88	121.5%	125.8%	119.6%	120.9%
89	119.9%	123.7%	118.3%	119.5%
90	118.4%	121.7%	117.2%	118.2%
91	117.0%	119.9%	116.1%	117.0%
92	115.8%	118.1%	115.1%	115.9%
93	114.6%	116.5%	114.1%	114.7%
94	113.4%	114.8%	113.1%	113.5%
95	112.1%	113.1%	111.9%	112.3%

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**MINIMUM REQUIRED DEATH BENEFIT PERCENTAGES (CONT'D)**

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96	110.7%	111.3%	110.6%	110.8%
97	109.0%	109.3%	108.9%	109.1%
98	106.9%	107.0%	106.9%	106.9%
99	105.0%	105.0%	105.0%	105.0%
100+	105.0%	105.0%	105.0%	105.0%

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## 1. GENERAL DEFINITIONS

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Some of the terms used in this Policy are defined here. Others are defined throughout this Policy.

**Accounts** mean any of the accounts available under the Policy, which may be attached as endorsements. You may specify the allocation of the Single Premium payment among the selected Accounts as provided in the Account Endorsements. We reserve the right to add Accounts as approved by the Interstate Insurance Production Regulation Commission (IIPRC). We may cease to accept Transfer amounts to a specific Account at any time. Any new Transfer amounts accepted are subject to the terms and conditions in existence for any Account(s) available at that time.

**Age** means the Age of the Insured on his or her last birthday on the Policy Date of this Policy. It is determined by the date of birth written in the Application. The Attained Age of the Insured is his or her Age as of the last Policy Anniversary.

**Application** is the form you filled out to apply for this Policy. A copy is attached to and made a part of this Policy.

**Beneficiary** is the person(s) or entity(ies) you have chosen to receive the proceeds of the Policy on the Insured's death, as shown in our records. There may be different classes of Beneficiaries, such as primary and contingent. These classes set the order of payment. There may be more than one Beneficiary in a class. If an irrevocable Beneficiary is named, you cannot change the Beneficiary or assign the Policy without his or her written consent.

**Due Proof of Death** is a certified copy of an official death certificate, a certified copy of a decree of a court of competent jurisdiction as to the finding of death, or any other proof satisfactory to us.

**Insured** refers to the person named on the Policy Data Page whose life is insured under this Policy. The Insured may not be changed.

**In Force** means that this Policy is effective. You have received it, the Single Premium has been paid, and the Insured is still living. This Policy will be In Force from the time it takes effect until it terminates.

**In Writing** means written notification on a form acceptable to us and received at our Executive Office as shown on the cover of this Policy or as otherwise designated by us.

**Lapse** means that the insurance coverage under this Policy has terminated and is no longer In Force.

**Loan Balance** means the amount of any outstanding policy loans taken against this Policy plus any accrued and unpaid interest.

**Maturity Date** means the date coverage under this Policy terminates and the Policy's Cash Surrender Value, if any, becomes payable to you, provided this Policy is In Force and the Insured is alive. The Maturity Date is shown on the Policy Data Page.

**Nonparticipating** means the Policy will not pay dividends. It will not participate in any of our surplus or earnings.

**Owner** means the person (or persons) who owns the Policy, as shown in our records, and who is entitled to exercise all rights and privileges provided in the Policy. The term "person", includes a trust, partnership, corporation, association or other like entity.

**Policy Anniversary(ies)** means the same date in each year as the Policy Date.

**Policy Date** is the date when the Single Premium is paid and insurance coverage becomes effective. It is the date from which Policy Years, Policy Months and Policy Anniversaries will be determined.

**Policy Month** is a calendar month which starts on the same calendar day as the Policy Date.

**Policy Year** is the period from one Policy Anniversary to the next Policy Anniversary. The first Policy Year is from the Policy Date to the first Policy Anniversary.

**Premium Class** means the mortality classification assigned to the Insured that is effective for this Policy. The Premium Class is shown on the Policy Data Page.

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## **2. DEATH BENEFIT**

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### **2.1 Death Benefit Amount**

The Death Benefit Amount will be the greater of the following two amounts:

- The Face Amount on the date of death, less any Loan Balance; or
- The greater of the Accumulation Value or the Minimum Guaranteed Cash Value on the date of death, multiplied by the Minimum Required Death Benefit Percentage for the Insured's Attained Age, sex and Premium Class, less any Loan Balance.

The Death Benefit Amount will never be less than that required by Section 7702 of the Internal Revenue Code as in effect on the Policy Date.

### **2.2 Death Benefit Payment**

We will pay the Death Benefit Amount to the Beneficiary subject to the terms and conditions of this Policy if all of the following are satisfied:

- If the Policy is In Force on the date of the Insured's death; and
- The Company has received Due Proof of Death of the Insured.

Death benefit proceeds will be calculated based on the date of the Insured's death. The Owner, the Beneficiary, or someone acting on their behalf must provide us with Due Proof of Death In Writing within 30 days or as soon as reasonably possible after the death of the Insured. We will make payment of the Death Benefit upon receipt of Due Proof of Death of the Insured.

We will pay interest on any Death Benefit payable as follows:

- (a) Interest shall accrue and be payable from the date of death.
- (b) Interest shall accrue at the rate applicable to the Policy for funds left on deposit. The effective annual rate will be the rate in effect on the date of death.
- (c) Interest shall accrue at the effective annual rate determined in Item (b) above, plus additional interest at a rate of 10% annually beginning with the date that is 31 calendar days from the latest of Items (i), (ii) and (iii) to the date the claim is paid, where it is:
  - (i) the date that Due Proof of Death is received by us;
  - (ii) the date we receive sufficient information to determine our liability, the extent of the liability, and the appropriate payee legally entitled to the proceeds; and
  - (iii) the date that legal impediments to payment of proceeds that depend on the action of parties other than us are resolved and sufficient evidence of the same is provided to us. Legal impediments to payment include, but are not limited to (a) the establishment of guardianships and conservatorships; (b) the appointment and qualification of trustees, executors and administrators; and (c) the submission of information required to satisfy a state and federal reporting requirements.

### **2.3 Face Amount**

The initial Face Amount is shown on the Policy Data Page. If you take a Partial Withdrawal or Surrender, the Face Amount will decrease as described in this Policy. Any decrease in the Face Amount will take effect immediately following the Partial Withdrawal or Surrender.

### **2.4 Simultaneous Death of Beneficiary and Insured**

The Death Benefit will be paid as though any Beneficiary died before the Insured if:

- the Beneficiary dies at the same time as the Insured; or
- within 24 hours of the Insured's death.

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### **3. OWNERSHIP, ASSIGNMENT, AND BENEFICIARY(IES) PROVISIONS**

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#### **3.1 Ownership**

If there is more than one Owner, this Policy will be owned jointly with right of survivorship unless the ownership designation specifies otherwise. If there is more than one Owner, we will use the first owner listed on our records for purposes of Policy Owner communications.

#### **3.2 Beneficiary**

Beneficiaries are as named in the Application, unless changed by the Owner.

Unless the Beneficiary designation provides otherwise, if any Beneficiary in a class dies before the Insured, that Beneficiary's interest will pass to the other Beneficiaries in the class.

Secondary or contingent Beneficiaries will have the right to receive the proceeds only if no primary Beneficiary survives. If no Beneficiary survives the Insured, the proceeds will be paid in one sum to the Owner, if living; otherwise to the Insured's estate.

In finding and identifying Beneficiaries we may rely on sworn statements, other facts, or evidence we deem satisfactory. Any benefits we pay based on such information will be a valid discharge of our duty up to the amount paid.

#### **3.3 Change of Owner or Beneficiary**

The Owner may change ownership or the Beneficiary designation at any time during the lifetime of the Insured, unless otherwise provided in the current designation. Any change of ownership or Beneficiary is subject to the following rules:

- The change must be In Writing;
- It must be signed by all persons named as Owner and all irrevocable Beneficiaries;
- The form must be sent to us and be recorded by the Company;
- The change will take effect on the date signed unless otherwise specified, but it will not apply to any payment or action by the Company before we record the form; and
- A change of Beneficiary designation will automatically revoke any previous designations.

#### **3.4 Assigning Your Policy**

No assignment of this Policy will bind us unless:

- It is In Writing;
- It is signed by all persons named as Owner and all irrevocable Beneficiaries; and
- It is received by the Company at our Executive Office as shown on the cover of this Policy or as otherwise designated by us.

The assignment will go into effect on the date signed by the Owner unless otherwise specified, subject to any payments we make or actions we take before we record the assignment. We are not responsible for the validity or effect of any assignment or the tax consequences of any assignment.

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### **4. PREMIUM**

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The Single Premium for the Policy is payable no later than the Policy Date. There is no Policy until the Single Premium is paid. If a check presented as payment of the Single Premium for a Policy is not honored, the Policy will be void. We reserve the right to limit or restrict the amount of a Premium payment as we deem appropriate. No additional Premiums are allowed after the Policy Date.

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### **5. POLICY VALUES**

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#### **5.1 Accumulation Value**

The Accumulation Value equals the sum of the Accumulation Values of the attached Accounts and the Loan Value Account.

#### **5.2 Minimum Accumulation Value**

The Minimum Accumulation Value is equal to:

- (1) the Single Premium paid; less

- (2) any Partial Withdrawals, Policy Expense Charges, Policy Fees, and Maximum Guaranteed Cost of Insurance charges; plus
- (3) interest credited at the Minimum Guaranteed Policy Rate shown on the Policy Data Page.

### **5.3 Cost of Insurance**

The Cost of Insurance will be deducted proportionally from the attached Accounts on the Policy Date and each Policy Month thereafter. The monthly Cost of Insurance under this Policy will be equal to (1) multiplied by (2), divided by (3), where:

- (1) is the Net Amount at Risk at the beginning of the Policy Month divided by 1,000;
- (2) is the annual Cost of Insurance rate; and
- (3) is equal to 12.

Cost of Insurance rates vary by sex, Attained Age, and Premium Class. The Maximum Guaranteed Cost of Insurance Rates are shown on the Cost of Insurance Rates page. We may charge current rates less than the maximums shown. In setting these rates we will consider many factors including, but not limited to, mortality, expenses, investment return, inflation, taxes, assessments, and persistency.

### **5.4 Net Amount at Risk**

The Net Amount at Risk is an amount equal to the Death Benefit Amount less the Accumulation Value.

### **5.5 Policy Fee**

The Policy Fee is shown on the Policy Data Page. We will deduct the Policy Fee proportionally from the attached Accounts on the Policy Date and each Policy Month thereafter. The Policy Fee is a flexible factor and will be adjusted based on changes to the expense experience factor. In setting these rates we will consider many factors including, but not limited to, expenses, inflation, taxes, and persistency. No adjustments will be made to recover past losses and any adjustments will be made in a non-discriminatory manner.

### **5.6 Policy Expense Charge**

We will deduct the Policy Expense Charge proportionally from the attached Accounts on the Policy Date and each Policy Month thereafter. The Policy Expense Charge is equal to the Face Amount on the Policy Date divided by 1,000, multiplied by the Policy Expense Charge Factor, and then divided by 12. The Policy Expense Charge Factor is shown on the Policy Data Page. The Policy Expense Charge is a flexible factor and will be adjusted based on changes to the expense experience factor. In setting these rates we will consider many factors including, but not limited to, expenses, inflation, taxes, and persistency. No adjustments will be made to recover past losses and any adjustments will be made in a non-discriminatory manner. The Policy Expense Charge Factor will be no greater than the Maximum Policy Expense Charge Factor shown on the Policy Data Page.

### **5.7 Guaranteed Tabular Cash Value**

The Guaranteed Tabular Cash Value on any day is equal to the Face Amount on that date multiplied by a cash value factor that produces the minimum allowable cash value under the NAIC Standard Nonforfeiture Law for Life Insurance, Model # 585, divided by 1,000. The cash value factors we use are described in the Basis of Values provision of this Policy.

### **5.8 Minimum Guaranteed Cash Value**

The Minimum Guaranteed Cash Value equals the greater of: (1) the Minimum Accumulation Value less the Surrender Charge; or (2) the Guaranteed Tabular Cash Value. The Minimum Guaranteed Cash Value on certain Policy Anniversaries is shown in the Minimum Guaranteed Cash Values Table.

### **5.9 Payment Deferral**

We may delay payment of any amount surrendered, withdrawn or loaned for up to six months.

### **5.10 Basis of Values**

On Policy Anniversaries, the cash value factors we use in computing Guaranteed Tabular Cash Values are equal to the present values of the future benefits discounted at the Guaranteed Tabular Rate and using mortality rates from the Guaranteed Tabular Mortality Table adjusted for Age at the last Policy Anniversary. Between Policy Anniversaries, allowance will be made for the period of time since the last Policy Anniversary.

The guaranteed values for this Policy are not less than the minimum values and benefits required by Section 6B of the NAIC Universal Life Insurance Regulation model # 585. We have filed a detailed statement of the method we use to determine values with the Interstate Compact Commission.

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## **6. SURRENDER AND WITHDRAWAL OF POLICY VALUES**

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### **6.1 Surrender of Policy**

You may Surrender this Policy to us at any time while it is In Force for the Cash Surrender Value. This Policy will terminate without notice if it is surrendered.

### **6.2 Cash Surrender Value**

The Cash Surrender Value is the greater of:

- the Accumulation Value less the Surrender Charge, if any, and less any Loan Balance;
- the Minimum Guaranteed Cash Value less any Loan Balance.

A Surrender Charge may apply if you surrender this Policy during the Surrender Charge Period. The Surrender Charge Percentage varies by year as shown on the Policy Data Page. The Surrender Charge is a percentage of the Accumulation Value surrendered or withdrawn and is measured from the beginning of each Policy Year.

If the Policy is surrendered within 30 days following a policy anniversary the Cash Surrender Value will not be less than the Anniversary Value.

### **6.3 Partial Withdrawal**

You may take a Partial Withdrawal from the Accumulation Value while this Policy is In Force. The amount withdrawn at any time must be at least \$500. The maximum Partial Withdrawal allowed is an amount equal to the Cash Surrender Value less \$5,000. You can make only one (1) Partial Withdrawal in any Policy Year. A Partial Withdrawal will reduce the Face Amount in proportion to the reduction in the Accumulation Value. We reserve the right to defer payment of the Partial Withdrawal for up to 6 months after we receive the Partial Withdrawal request. A Partial Withdrawal Fee as shown on the Policy Data Page will be deducted from each Partial Withdrawal payment. A Surrender Charge may apply to Partial Withdrawals during the Surrender Charge Period. The Surrender Charge Percentage varies by year as shown on the Policy Data Page. The Surrender Charge is a percentage of the Accumulation Value withdrawn and is measured from the beginning of each Policy Year.

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## **7. POLICY LOANS**

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### **7.1 Right to Borrow and Loan Value**

After the Policy has a Cash Surrender Value, you may borrow up to the available loan value of your Policy. The Cash Surrender Value will be the security for the loan.

The available loan value is the Cash Surrender Value determined as of the date of the loan, less the loan interest on the total loan amount from the date of the loan to the next Policy Anniversary date.

Any Loan Balance on this Policy will be deducted from the proceeds at death or surrender.

### **7.2 Loan Value Account**

When a loan is requested, we will transfer an amount equal to the loan, proportionally from the attached Accounts, to the Loan Value Account.

### **7.3 Interest Credited to the Loan Value Account**

The Loan Value Account will be credited interest at an annual effective interest rate equal to the Minimum Guaranteed Policy Rate, as shown on the Policy Data Page. Interest is credited daily to this account.

### **7.4 Interest Charged on the Loan**

Loan interest is charged from the date of the loan. Loan interest is due annually in arrears on each Policy Anniversary. Interest not paid when due will be added to the Loan Balance, transferred to the Loan Value Account, and bear interest at the same rate. Any change in the loan interest rate will apply to any existing or new policy loans on this Policy.

The loan interest rate may vary but will not exceed the greater of:

- the Published Monthly Average of the Composite Yield on Seasoned Corporate Bonds as published by Moody's Investors Service, Inc. or any successor thereto, for the calendar month ending two (2) months before the date on which the rate is applied; or
- the Guaranteed Tabular Rate plus 1% per annum.

If the Monthly Average is no longer published, we will use a substantially similar average which will be substituted by the insurance supervisory official of the state in which this Policy was applied for.

We must determine the loan interest rate at least once every 12 months. We can change the loan interest rate no more frequently than once every 3 months. We will not make a change of less than 0.5% in this Policy's loan interest rate at any time. We will inform you of the loan interest rate at the time a loan is made. Notice of any loan interest rate change on existing loans will be made in advance of the Policy Anniversary on which the change becomes effective. Your Policy will not terminate in a Policy Year solely because we increased the loan interest rate during that Policy Year. Your Policy will remain In Force during that Policy Year until it would otherwise terminate.

### **7.5 Repayment**

You may repay all or part of the loan and accrued interest at any time while the Insured is living and while the Policy is In Force. Any Repayment(s) will be credited interest at a rate no less than the Minimum Guaranteed Policy Rate, as shown on the Policy Data Page. Interest will be credited from the date of the Repayment until the next Policy Anniversary. On the next Policy Anniversary, any Repayment(s) made since the prior Anniversary will automatically be reallocated proportionally among the attached Accounts according to your most recent allocation instructions.

### **7.6 Policy Lapse and Notice**

If there is a Loan Balance, this Policy will Lapse when the Cash Surrender Value is equal to or less than \$0.00. A notice stating the excess amount that is due will be mailed to your last known address and that of any assignee of record. You must pay the excess within 60 days of this notice in order to keep your Policy In Force. If payment of the excess amount is not made, the Policy will terminate.

If there is no Loan Balance, this Policy will not Lapse.

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## **8. GENERAL TERMS**

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### **8.1 Entire Contract**

This Policy is a legal contract. We issue this Policy in consideration of the Single Premium and the statements in the Application. The entire contract consists of:

- this Policy;
- any endorsements or additional benefit riders; and
- the attached copy of your Application which includes any amendments, supplemental applications or other attached papers.

We rely on statements made in the Application for the Policy. These statements, in the absence of fraud, are deemed representations and not warranties. No statement will void this Policy or be used in defense of a claim unless:

- it is contained in the Application; and
- such Application is attached to this Policy.

### **8.2 Modification**

No one can change any part of this Policy except the Owner and one of our Officers. Both must agree to a change, and it must be In Writing. No agent may change this Policy or waive any of its provisions.

### **8.3 Incontestability**

We will not contest the validity of this Policy after it has been In Force during the lifetime of the Insured for two (2) years from the Policy Date.

#### **8.4 Return of Policy and Policy Settlement**

We reserve the right to have this Policy sent to us for any: modification, death settlement, surrender, assignment, change of Owner or Beneficiary, election, or exercise of any Policy privilege. Our failure to have you send it to us for such purposes does not indicate that any payment or loan has not been made.

All sums to be paid by the Company under this Policy are considered paid when tendered by the Company at our office.

#### **8.5 Proof of Facts**

We have the right to ask for proof that is satisfactory to us from anyone who is claiming ownership, beneficiary status, right to payment or any other rights associated with this Policy. We may ask for proof of that person's Age, sex or identity. Any payment we make relying on this proof discharges the Company of any obligation to make the same payment to another person.

#### **8.6 Creditor Claims**

All payments under this Policy are exempt from legal process and the claims of creditors to the extent permitted by law. No payment will be transferred, assigned or withdrawn before it becomes payable unless we agree.

#### **8.7 Annual Report**

At least once a year, we will send you a report which shows the current values and any other information required by the state in which this Policy was delivered or issued for delivery. The report of the Policy will provide current information as of a date not more than four months prior to the date of the mailing.

The report shall contain the following information:

- the beginning and end dates of the current report period;
- the Accumulation Value, if any, at the beginning of the current report period and at the end of the current report period;
- the amounts that have been credited or debited to the Accumulation Value during the current report period, and the credited and debited amounts must be identified by type: for example, premium payments, interest credits, bonus credits, persistency credits, cost of insurance charges, expense charges, withdrawal amounts, withdrawal charges and cost of riders;
- the current Death Benefit at the end of the current report period on each life covered by the Policy;
- the Cash Surrender Value, if any, at the end of the current report period;
- the amount of outstanding loans, if any, at the end of the current report period; and
- if assuming guaranteed interest, mortality and expense loads, the policy's cash surrender value will not maintain insurance in force until the end of the next reporting period unless further premium payments are made, a notice to this effect must be included in this report.

You may annually request, without charge, an illustrative report to be delivered to you by submitting a written request to us.

#### **8.8 Misstatement of Age or Sex**

We have the right to correct benefits for misstated Age or sex. The method for adjusting values and benefits will be as follows:

- (1) we will recalculate all Policy values since the inception of the Policy to the extent that the recalculation, in and of itself, will not result in termination of the Policy prior to the date of death;
- (2) the Death Benefit after recalculation shall not be less than the Cash Surrender Value that would have been paid had the Policy been surrendered on the date of death based upon the misstated Age or Sex; and
- (3) when making an adjustment at the time of surrender or death, the Death Benefit in all preceding years is the actual Death Benefit which would have been paid under the corrected Age or Sex of the Insured had death occurred in any preceding year. We will not use guaranteed assumptions in the calculations, but shall use the actual assumptions applied to the Policy during the recalculated period.

If the Policy would terminate as a result of the recalculation, the adjusted Death Benefit will be that amount which would have been purchased at the correct Age in consideration of the most recent mortality charge by adjusting the Net Amount at Risk by the ratio of the incorrect Cost of Insurance Rate to the correct Cost of Insurance Rate. We will not make any retrospective recalculations to the Accumulation Value. We may adjust future Monthly Deductions to reflect the corrected Age.

### **8.9 Suicide Exclusion**

We will not pay the Death Benefit if the Insured dies by suicide, while sane or insane, while this Policy is In Force and within two (2) years from the Policy Date. We will return the Single Premium you paid less any Loan Balance and Withdrawals.

### **8.10 Termination**

This Policy will terminate on the earliest of the following dates:

- the date the Insured dies; or
- the date you surrender the Policy; or
- the date this Policy Lapses as described in the Policy Loan Section of this Policy.

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## **9. PAYMENT OF PROCEEDS**

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### **9.1 Choice of Options**

The Owner may choose to have the proceeds of this Policy paid under a payment option. After the death of the Insured, the Beneficiary may choose a payment option if the Owner has not done so before the Insured's death. The Death Benefit shall always be available in a lump sum payment. The entity or individual that has been named to receive annuity payments under a payment option is called a payee. If no payment option is chosen, we will pay the proceeds of this Policy in one sum. We may also fulfill our obligation under this Policy by paying the proceeds in one sum if:

- the proceeds are less than \$2,000;
- periodic payments are less than \$100; or
- the payee is an assignee, estate, trustee, partnership, corporation or association.

If, for any reason, the payee is changed, the change will go into effect when notification is recorded by us subject to any payments we make or actions we take before we record the change.

The minimum amounts payable for each of the Payment Plans described below are based on the amount applied earning interest at the Payment Plan Minimum Interest Rate of as shown on the Policy Data Page. We may pay a higher interest rate at our discretion. The mortality table used for Option B is the Annuity 2000 Mortality Table.

The annuity benefits at the time of their commencement will not be less than those that would be provided by the application of the Cash Surrender Value to purchase a single premium immediate annuity contract at purchase rates offered by the Company at the time to the same class of annuitants whether the annuity benefits are payable in fixed or variable amounts or both.

We will send a payment contract to replace this Policy if any payment option is chosen.

### **9.2 Requirements**

For the Owner to choose or change a payment option:

- this Policy must be In Force;
- the request must be In Writing; and
- any prior option must be canceled.

After the Insured's death and before the proceeds are paid, for a Beneficiary to choose a payment option:

- a prior option by the Owner cannot be in effect; and
- the request must be In Writing.

### 9.3 Payment Options

The payment option choices are:

#### Plan A. Fixed Period

The Policy Proceeds will be paid until the Proceeds, plus interest, are paid in full. Payments may be paid monthly or annually. The table below shows the annual payment for each \$1,000 of proceeds.

Number of Years	Annual Payments per \$1,000 of Proceeds	Monthly Payments per \$1,000 of Proceeds
5	206.00	17.28
10	106.83	8.96
15	73.84	6.20
20	57.38	4.81
25	47.55	3.99
30	41.02	3.44

#### Plan B. Life Income

The Policy proceeds will be paid in monthly or annual payments for as long as the payee lives, but not less than the guarantee period selected. You may choose one of the guaranteed periods shown in the Option B - Payment of Life Income table shown below. We have the right to require proof satisfactory to us of the Age and sex of such appropriate person and that such appropriate person is alive prior to making any payment. A minimum number of payments may be guaranteed, if desired.

Option B - Payment of Life Income						
Monthly Payments per \$1,000 of Proceeds						
Age	Male			Female		
	10 Years Guaranteed	15 Years Guaranteed	20 Years Guaranteed	10 Years Guaranteed	15 Years Guaranteed	20 Years Guaranteed
55	3.64	3.58	3.48	3.35	3.32	3.27
56	3.73	3.66	3.55	3.43	3.40	3.34
57	3.82	3.74	3.62	3.51	3.47	3.40
58	3.92	3.83	3.69	3.60	3.55	3.47
59	4.02	3.92	3.76	3.69	3.63	3.54
60	4.13	4.01	3.83	3.78	3.72	3.62
61	4.24	4.11	3.90	3.89	3.81	3.69
62	4.36	4.20	3.97	3.99	3.91	3.77
63	4.49	4.30	4.04	4.10	4.01	3.84
64	4.62	4.41	4.10	4.22	4.11	3.92
65	4.76	4.51	4.17	4.35	4.21	4.00
66	4.90	4.62	4.24	4.48	4.32	4.07
67	5.05	4.73	4.30	4.62	4.43	4.15
68	5.20	4.83	4.36	4.76	4.55	4.22
69	5.36	4.94	4.41	4.92	4.66	4.29
70	5.53	5.04	4.47	5.08	4.78	4.36
71	5.70	5.15	4.51	5.25	4.90	4.42
72	5.87	5.25	4.56	5.43	5.02	4.48
73	6.05	5.35	4.60	5.62	5.14	4.53
74	6.23	5.44	4.63	5.81	5.25	4.58
75	6.41	5.53	4.67	6.01	5.36	4.62
80	7.31	5.88	4.77	7.03	5.81	4.75
85	8.06	6.08	4.81	7.93	6.06	4.80
90	8.57	6.17	4.81	8.52	6.17	4.81
95	8.86	6.19	4.81	8.83	6.19	4.81
100	8.95	6.20	4.81	8.95	6.20	4.81

Factors for Ages not shown will be supplied upon request.

**9.4 Other Options**

The Policy proceeds may be paid in any manner requested and agreed to by the Company, or under any other payment option(s) made available by the Company.

**9.5 Effective Date of Payment Option**

The effective date of the payment option is the date of the Insured's death.

**9.6 Death of Payee**

If a payee dies, any remaining payments will be paid to a contingent payee. If no payee survives, we will pay the commuted value of any remaining payments to the estate of the last payee to die.

**9.7 Claims of Creditors**

Payments under any payment option will be exempt from the claims of creditors to the maximum extent allowed by law.

SPECIMEN

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SPECIMEN

# EquiTrust Life Insurance Company®

7100 Westown Parkway Suite 200, West Des Moines, Iowa 50266-2521

## 1-YEAR INTEREST ACCOUNT ENDORSEMENT

This Endorsement is attached to and becomes part of the Policy. This Endorsement adds a 1-Year Interest Account to your Policy.

This Endorsement is subject to all of the provisions of the Policy, except as otherwise stated herein. If any provisions of the Policy conflict with the Endorsement, the provisions of the Endorsement will apply.

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### 1-YEAR INTEREST ACCOUNT SPECIFICATIONS

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<b>Policy Form Number:</b>	ICC19-ETL-IUL-2000(01-19)
<b>Policy Number:</b>	[EQ000123456L]
<b>Single Premium Allocation (%):</b>	Varies %
<b>Initial Interest Rate:</b>	Varies
<b>Minimum Guaranteed Interest Rate:</b>	2.00 %
<b>Transfer Amount:</b>	\$2,000.00

The Initial Interest Rate shown above is guaranteed for one Policy Year.

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### ALLOCATIONS AND TRANSFERS

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**Allocation of Single Premium:** A portion of your Single Premium will be allocated to this account based on the Single Premium Allocation Percentage listed above.

**Transfers:** You may transfer amounts to or from this account on each Policy Anniversary by sending a written request, on a form acceptable to us, to our Executive Office.

A transfer will be effective on the Policy Anniversary next following receipt of the request. All requests are subject to the following:

- Your written request for transfer is received at least five business days prior to the next Policy Anniversary;
- The amount transferred is not less than the Transfer Amount listed in the Specifications section; and
- Any remaining Account Accumulation Value after a transfer is not less than the Transfer Amount listed in the Specifications section.

**Allocation of Repayments:** On the Policy Anniversary following a Repayment, any Repayment(s) will automatically be reallocated among the Accounts according to your most recent allocation instructions. You may change your allocation instructions at any time by sending a written notice to us. The change to your allocations will be effective on the Policy Anniversary next following our receipt of written notice.

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## ACCOUNT VALUES

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### Account Accumulation Value

The Account Accumulation Value equals:

- (a) The Single Premium allocated to this account; plus
- (b) Any transfers into this account; plus
- (c) Any reallocations from Repayments into this account; less
- (d) Adjustments for any Partial Withdrawals or transfers out of this account; less
- (e) Adjustments for any Loan amounts transferred out of this account; less
- (f) Adjustments for the monthly Policy Expense Charges, Policy Fees, and Cost of Insurance charges on each Policy Month deducted from this account; plus
- (g) Interest credited to this account.

### Interest Credited

The Interest Rate is declared at issue and guaranteed for one year. The Initial Interest Rate is shown in the Specifications section on page 1 of this Endorsement. The Interest Rate for future durations will be declared on each Policy Anniversary and will be guaranteed for the following Policy Year. The declared Interest Rate can never be less than the Minimum Guaranteed Interest Rate, which can also be found in the Specifications section of this Endorsement. Interest Rates are compounded annually.

In case of Partial Withdrawal, full Surrender, or transfer out of the account, interest will be credited on the portion of the Account Accumulation Value withdrawn or transferred up to the transaction date. The Account Accumulation Value at any date within a Policy Year will be determined by us with allowance for the time elapsed in the Policy Year.

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## GENERAL PROVISIONS

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This Endorsement terminates upon termination of the Policy to which it is attached.

Vice President

# EquiTrust Life Insurance Company®

7100 Westown Parkway Suite 200, West Des Moines, Iowa 50266-2521

## 1-YEAR POINT-TO-POINT CAP INDEX ACCOUNT ENDORSEMENT

This Endorsement is attached to and becomes part of the Policy. This Endorsement adds a 1-Year Point-to-Point Cap Index Account to your Policy.

This Endorsement is subject to all of the provisions of the Policy, except as otherwise stated herein. If any provisions of the Policy conflict with the Endorsement, the provisions of the Endorsement will apply.

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### 1-YEAR POINT-TO-POINT CAP INDEX ACCOUNT SPECIFICATIONS

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<b>Policy Form Number:</b>	ICC19-ETL-IUL-2000(01-19)
<b>Policy Number:</b>	[EQ000123456L]
<b>Single Premium Allocation (%):</b>	Varies %
<b>Initial Index Cap:</b>	Varies %
<b>Minimum Index Cap:</b>	Varies %
<b>Index:</b>	S&P 500®
<b>Initial Index Number:</b>	Varies
<b>Transfer Amount:</b>	\$2,000.00

The Initial Index Cap is guaranteed for one Policy Year.

The Index used for this account is the Standard & Poor's 500® Index. It excludes any dividends that may be paid by the stocks of the firms that comprise the Index.

**"Standard & Poor's 500®" is a trademark of The McGraw-Hill Companies, Inc. and has been licensed for use by EQUITRUST LIFE INSURANCE COMPANY®. The Product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of purchasing the Product.**

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### ALLOCATIONS AND TRANSFERS

---

**Allocation of Single Premium:** A portion of your Single Premium will be allocated to this account based on the Single Premium Allocation Percentage listed above.

**Transfers:** You may transfer amounts to or from this account on each Policy Anniversary by sending a written request, on a form acceptable to us, to our Executive Office.

A transfer will be effective on the Policy Anniversary next following receipt of the request. All requests are subject to the following:

- Your written request for transfer is received at least five business days prior to the next Policy Anniversary;
- The amount transferred is not less than the Transfer Amount listed in the Specifications section; and
- Any remaining Account Accumulation Value after a transfer is not less than the Transfer Amount listed in the Specifications section.

**Allocation of Repayments:** On the Policy Anniversary following a Repayment, any Repayment(s) will automatically be reallocated among the Accounts according to your most recent allocation instructions. You may change your allocation instructions at any time by sending a written notice to us. The change to your allocations will be effective on the Policy Anniversary next following our receipt of written notice.

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## DEFINITIONS

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**Index** means the measure used for determining the Index Number. If the Index is discontinued or if the calculation of the Index is substantially changed, we will substitute a comparable Index, subject to approval by the Interstate Insurance Product Regulation Commission (IIPRC). Prior to the use of a substitute Index, we will notify the Owner and any assignee in writing. The Index for this Account is shown on the Specification section of this Endorsement.

**Index Cap** means the maximum Index Increase that may be applied to the Accumulation Value of this account. The Index Cap is declared at issue and guaranteed for one year. The Initial Index Cap can be found in the Specifications section of this Endorsement. The Index Cap for future durations will be declared on each Policy Anniversary and will be guaranteed for the following Policy Year. The declared Index Cap can never be less than the Minimum Index Cap, which can also be found in the Specifications section of this Endorsement.

**Index Credit** is the amount, if any, added to the Account Accumulation Value at the end of each Policy Year. The Index Credit in any Policy Year will never be less than zero.

**Index Increase** means the percentage excess of the end-of-year Index Number over the beginning-of-year Index Number. Year refers to Policy Year.

**Index Number** means the published value of the Index. The Index Number on any specified date is the closing value on the previous trading day associated with the Index. If the Index Number is not published on any day for which a calculation is made, the first preceding published Index Number will be used. The Initial Index Number is shown in the Specifications section of this Endorsement.

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## ACCOUNT VALUES

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### Account Accumulation Value

The Account Accumulation Value on the Policy Date is equal to the Single Premium allocated to this account, less a proportionate deduction for the monthly Policy Expense Charge, Policy Fee, and Cost of Insurance charge.

During each Policy Year, the Account Accumulation Value will be reduced for any Partial Withdrawals from this account during the Policy Year, as well as adjusted for any Loan amounts transferred out of this account during the Policy Year.

The Account Accumulation Value on each Policy Month will be reduced by a proportionate deduction for the monthly Policy Expense Charge, Policy Fee, and Cost of Insurance charge.

The Account Accumulation Value on each Policy Anniversary will be adjusted by the following items in this order:

- (1) The Index Credit for this account;
- (2) A proportionate deduction for the monthly Policy Expense Charge, Policy Fee, and Cost of Insurance charge;
- (3) Any reallocations from Repayments into this account; and
- (4) Any transfers into or out of this account.

## Index Credit Methodology

The Index Credit is equal to the Account Accumulation Value multiplied by the Index Credit Factor. Any Partial Withdrawals or Loan amounts transferred from this account during the Policy Year reduce the Account Accumulation Value prior to the determination of any Index Credits.

The Index Credit Factor is equal to:

- (a) The Index Number for the current Policy Anniversary date, minus the Index Number on the last Policy Anniversary; divided by
- (b) The Index Number on the last Policy Anniversary date; adjusted
- (c) To not be greater than the Index Cap; but not less than
- (d) Zero.

The Index Credit Factor uses the Index Cap applicable for the 1-Year Point-to-Point Cap Index Account.

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## GENERAL PROVISIONS

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This Endorsement terminates upon termination of the Policy to which it is attached.

We may elect to terminate this Endorsement at any time by sending you a written notice stating the effective date of termination to your last known address. Such notice will be sent at least 60 days in advance of the effective date of this Endorsement's termination. On and after the effective date of the termination, you will not be allowed to transfer amounts to this account. We reserve the right to move values from this account to the 1-Year Interest Account as of the effective date of termination.

### Discontinuation of or Substantial Change to the Index

If the Index is discontinued or the calculation of the Index is substantially changed, we will substitute a comparable Index, subject to approval by the Interstate Insurance Product Regulation Commission (IIPRC). Prior to the use of a substitute Index, we will notify the Owner and any assignee In Writing of the substitution.

Vice President

# EquiTrust Life Insurance Company®

7100 Westown Parkway Suite 200, West Des Moines, Iowa 50266-2521

## 1-YEAR AVERAGE PARTICIPATION INDEX ACCOUNT ENDORSEMENT

This Endorsement is attached to and becomes part of the Policy. This Endorsement adds a 1-Year Average Participation Index Account to your Policy.

This Endorsement is subject to all of the provisions of the Policy, except as otherwise stated herein. If any provisions of the Policy conflict with the Endorsement, the provisions of the Endorsement will apply.

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### 1-YEAR AVERAGE PARTICIPATION INDEX ACCOUNT SPECIFICATIONS

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<b>Policy Form Number:</b>	ICC19-ETL-IUL-2000(01-19)
<b>Policy Number:</b>	[EQ000123456L]
<b>Single Premium Allocation (%):</b>	Varies %
<b>Initial Participation Rate:</b>	Varies %
<b>Minimum Participation Rate:</b>	Varies %
<b>Index:</b>	S&P 500®
<b>Initial Index Number:</b>	Varies
<b>Transfer Amount:</b>	\$2,000.00

The Initial Participation Rate is guaranteed for one Policy Year.

The Index used for this account is the Standard & Poor's 500® Index. It excludes any dividends that may be paid by the stocks of the firms that comprise the Index.

**"Standard & Poor's 500®" is a trademark of The McGraw-Hill Companies, Inc. and has been licensed for use by EQUITRUST LIFE INSURANCE COMPANY®. The Product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of purchasing the Product.**

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### ALLOCATIONS AND TRANSFERS

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**Allocation of Single Premium:** A portion of your Single Premium will be allocated to this account based on the Single Premium Allocation Percentage listed above.

**Transfers:** You may transfer amounts to or from this account on each Policy Anniversary by sending a written request, on a form acceptable to us, to our Executive Office.

A transfer will be effective on the Policy Anniversary next following receipt of the request. All requests are subject to the following:

- Your written request for transfer is received at least five business days prior to the next Policy Anniversary;
- The amount transferred is not less than the Transfer Amount listed in the Specifications section; and
- Any remaining Account Accumulation Value after a transfer is not less than the Transfer Amount listed in the Specifications section.

**Allocation of Repayments:** On the Policy Anniversary following a Repayment, any Repayment(s) will automatically be reallocated among the Accounts according to your most recent allocation instructions. You may change your allocation instructions at any time by sending a written notice to us. The change to your allocations will be effective on the Policy Anniversary next following our receipt of written notice.

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## DEFINITIONS

---

**Index** means the measure used for determining the Index Number. If the Index is discontinued or if the calculation of the Index is substantially changed, we will substitute a comparable Index, subject to approval by the Interstate Insurance Product Regulation Commission (IIPRC). Prior to the use of a substitute Index, we will notify the Owner and any assignee in writing. The Index for this Account is shown on the Specification section of this Endorsement.

**Index Average** for a Policy Year equals the sum of the Index Numbers from each month during the Policy Year divided by 12.

**Index Credit** is the amount, if any, added to the Account Accumulation Value at the end of each Policy Year. The Index Credit in any Policy Year will never be less than zero.

**Index Increase** means the percentage excess of the end-of-year Index Average over the beginning-of-year Index Number. Year refers to Policy Year.

**Index Number** means the published value of the Index. The Index Number on any specified date is the closing value on the previous trading day associated with the Index. If the Index Number is not published on any day for which a calculation is made, the first preceding published Index Number will be used. The Initial Index Number is shown in the Specifications section of this Endorsement.

**Participation Rate** is the percentage of the Index Increase which will be recognized in calculating the Index Value. The Participation Rate is declared at issue and guaranteed for one year. The Initial Participation Rate can be found in the Specifications section of this Endorsement. The Participation Rate for future durations will be declared on each Policy Anniversary and will be guaranteed for the following Policy Year. The declared Participation Rate can never be less than the Minimum Participation Rate, which can also be found in the Specifications section of this Endorsement.

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## ACCOUNT VALUES

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### Account Accumulation Value

The Account Accumulation Value on the Policy Date is equal to the Single Premium allocated to this account, less a proportionate deduction for the monthly Policy Expense Charge, Policy Fee, and Cost of Insurance charge.

During each Policy Year, the Account Accumulation Value will be reduced for any Partial Withdrawals from this account during the Policy Year, as well as adjusted for any Loan amounts transferred out of this account during the Policy Year.

The Account Accumulation Value on each Policy Month will be reduced by a proportionate deduction for the monthly Policy Expense Charge, Policy Fee, and Cost of Insurance charge.

The Account Accumulation Value on each Policy Anniversary will be adjusted by the following items in this order:

- (1) The Index Credit for this account;
- (2) A proportionate deduction for the monthly Policy Expense Charge, Policy Fee, and Cost of Insurance charge;
- (3) Any reallocations from Repayments into this account; and
- (4) Any transfers into or out of this account.

## Index Credit Methodology

The Index Credit is equal to the Account Accumulation Value multiplied by the Index Credit Factor. Any Partial Withdrawals or Loan amounts transferred from this account during the Policy Year reduce the Account Accumulation Value prior to the determination of any Index Credits.

The Index Credit Factor is equal to:

- (a) The Index Average for the current Policy Year, minus the Index Number on the last Policy Anniversary; divided by
- (b) The Index Number on the last Policy Anniversary date; multiplied by
- (c) The Participation Rate; but not less than
- (d) Zero.

The Index Credit Factor uses the Participation Rate applicable for the 1-Year Average Participation Index Account.

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## GENERAL PROVISIONS

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This Endorsement terminates upon termination of the Policy to which it is attached.

We may elect to terminate this Endorsement at any time by sending you a written notice stating the effective date of termination to your last known address. Such notice will be sent at least 60 days in advance of the effective date of this Endorsement's termination. On and after the effective date of the termination, you will not be allowed to transfer amounts to this account. We reserve the right to move values from this account to the 1-Year Interest Account as of the effective date of termination.

### Discontinuation of or Substantial Change to the Index

If the Index is discontinued or the calculation of the Index is substantially changed, we will substitute a comparable Index, subject to approval by the Interstate Insurance Product Regulation Commission (IIPRC). Prior to the use of a substitute Index, we will notify the Owner and any assignee In Writing of the substitution.

Vice President

# EquiTrust Life Insurance Company®

7100 Westown Pkwy, Suite 200, West Des Moines, Iowa 50266-2521

## 1-YEAR POINT-TO-POINT WITH PERFORMANCE TRIGGER INDEX ACCOUNT ENDORSEMENT

This Endorsement is attached to and becomes part of the Policy. This Endorsement adds a 1-Year Point-to-Point with Performance Trigger Index Account to your Policy.

This Endorsement is subject to all the provisions of the Policy, except as otherwise stated herein. If any provisions of the Policy conflict with the Endorsement, the provisions of the Endorsement will apply.

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### 1-YEAR POINT-TO-POINT WITH PERFORMANCE TRIGGER INDEX ACCOUNT SPECIFICATIONS

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<b>Policy Form Number:</b>	ICC23-ETL-IUL-2000(01-19)
<b>Policy Number:</b>	[EQ000123456L]
<b>Premium Allocation (%):</b>	Varies %
<b>Initial Performance Trigger Rate:</b>	Varies %
<b>Minimum Performance Trigger Rate:</b>	Varies %
<b>Index:</b>	S&P 500®
<b>Initial Index Number:</b>	Varies

The Initial Performance Trigger Rate is guaranteed for one Policy Year.

The Index used for this account is the Standard & Poor's 500® Index. It excludes any dividends that may be paid by the stocks of the firms that comprise the Index.

**"Standard & Poor's 500®" is a trademark of The McGraw-Hill Companies, Inc. and has been licensed for use by EQUITRUST LIFE INSURANCE COMPANY®. The Product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of purchasing the Product.**

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### ALLOCATIONS AND TRANSFERS

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**Allocation of Premium:** A portion of your Premium will be allocated to this account based on the Premium Allocation Percentage listed above.

**Transfers:** You may transfer amounts to or from this account on each Policy Anniversary by sending a written request, on a form acceptable to us, to our Executive Office.

A transfer will be effective on the Policy Anniversary next following receipt of the request. All requests are subject to the following:

- Your written request for transfer is received at least five business days prior to the next Policy Anniversary;
- The amount transferred is not less than \$2,000; and
- Any remaining Account Accumulation Value after a transfer is not less than \$2,000.

**Allocation of Repayments:** On the Policy Anniversary following a Repayment, any Repayment(s) will automatically be reallocated among the Accounts according to your most recent allocation instructions. You may change your allocation instructions at any time by sending a written notice to us. The change to your allocations will be effective on the Policy Anniversary next following our receipt of written notice.

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## DEFINITIONS

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**Index** means the measure used for determining the Index Number. If the index is discontinued or if the calculation of the Index is substantially changed, we will substitute a comparable Index, subject to approval by the Interstate Insurance Product Regulation Commission (IIPRC). Prior to the use of a substitute Index, we will notify the Owner and any assignee in writing. The Index for this Account is shown in the Specifications section of this Endorsement.

**Index Credit** is the amount, if any, added to the Account Accumulation Value at the end of each Policy Year. The Index Credit in any Policy Year will never be less than zero.

**Index Increase** means the percentage excess of the end-of-year Index Number over the beginning-of-year Index Number. Year refers to Policy Year.

**Index Number** means the published value of the Index. The Index Number on any specified date is the closing value on the previous trading day associated with the Index. If the Index Number is not published on any day for which a calculation is made, the first preceding published Index Number will be used. The Initial Index Number is shown in the Specifications section of this Endorsement.

**Performance Trigger Rate** means the rate used to calculate the Index Credit, as described below. The Performance Trigger Rate is declared at issue and guaranteed for one year. The Performance Trigger Rate for future durations will be declared on each Policy Anniversary and is guaranteed for the following Policy Year. The minimum Performance Trigger Rate is shown in the Specifications section of this Endorsement.

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## ACCOUNT VALUES

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### Account Accumulation Value

The Account Accumulation Value on any Monthly Deduction Day equals:

- (a) the value in this account at the end of the prior Monthly Deduction Day; plus
- (b) Net Premium allocated to this account; plus
- (c) Any transfers into this account on the Policy Anniversary; plus
- (d) Any reallocations from Repayments into this account on the Policy Anniversary; less
- (e) Adjustments for any Partial Withdrawals or transfers out of this account; less
- (f) Adjustments for any Loan amounts transferred out of this account; less
- (g) Adjustments for the Monthly Deduction; plus
- (h) Interest credited to this account.

### Index Credit Methodology

The Index Credit is equal to the Account Accumulation Value multiplied by the Index Credit Factor. Any Partial Withdrawals or Loan amounts transferred from this account during the Policy Year reduce the Account Accumulation Value prior to the determination of any Index Credits.

The Index Credit Factor is equal to:

- (a) The Performance Trigger Rate, if the Index Number for the current Policy Anniversary date is larger than the Index Number on the last Policy Anniversary; or
- (b) Zero

The Index Credit Factor uses the Performance Trigger Rate applicable for the 1-Year Point-to-Point with Performance Trigger Index Account.

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**GENERAL PROVISIONS**

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This Endorsement terminates upon termination of the Policy to which it is attached.

**Discontinuation of or Substantial Change to the Index**

If the Index is discontinued or the calculation of the Index is substantially changed, we will substitute a comparable Index, subject to approval by the Interstate Insurance Product Regulation Commission (IIPRC). Prior to the use of a substitute Index, we will notify the Owner and any assignee In Writing of the substitution.



Vice President

SPECIMEN

# EquiTrust Life Insurance Company®

7100 Westown Pkwy, Suite 200, West Des Moines, Iowa 50266-2521

## 1-YEAR POINT-TO-POINT PARTICIPATION INDEX ACCOUNT ENDORSEMENT

This Endorsement is attached to and becomes part of the Policy. This Endorsement adds a 1-Year Point-to-Point Participation Index Account to your Policy.

This Endorsement is subject to all of the provisions of the Policy, except as otherwise stated herein. If any provisions of the Policy conflict with the Endorsement, the provisions of the Endorsement will apply.

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### 1-YEAR POINT-TO-POINT PARTICIPATION INDEX ACCOUNT SPECIFICATIONS

---

<b>Policy Form Number:</b>	ICC19-ETL-IUL-2000(01-19)
<b>Policy Number:</b>	[EQ000123456L]
<b>Single Premium Allocation (%):</b>	Varies %
<b>Initial Participation Rate:</b>	Varies
<b>Minimum Participation Rate:</b>	Varies %
<b>Index:</b>	S&P 500 Dynamic Intraday TCA Index
<b>Initial Index Number:</b>	Varies
<b>Transfer Amount</b>	\$2,000.00

The Initial Participation Rate is guaranteed for one Policy Year.

The Index used for this account is the S&P 500 Dynamic Intraday TCA Index. It excludes any dividends that may be paid by the stocks of the firms that comprise the Index.

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### ALLOCATIONS AND TRANSFERS

---

**Allocation of Single Premium:** A portion of your Single Premium will be allocated to this account based on the Single Premium Allocation Percentage listed above.

**Transfers:** You may transfer amounts to or from this account on each Policy Anniversary by sending a written request, on a form acceptable to us, to our Executive Office.

A transfer will be effective on the Policy Anniversary next following receipt of the request. All requests are subject to the following:

- Your written request for transfer is received at least five business days prior to the next Policy Anniversary;
- The amount transferred is not less than the Transfer Amount listed in the Specifications section; and
- Any remaining Account Accumulation Value after a transfer is not less than the Transfer Amount listed in the Specifications section.

**Allocation of Repayments:** On the Policy Anniversary following a Repayment, any Repayment(s) will automatically be reallocated among the Accounts according to your most recent allocation instructions. You may change your allocation instructions at any time by sending a written notice to us. The change to your allocations will be effective on the Policy Anniversary next following our receipt of written notice.

---

## DEFINITIONS

---

**Index** means the measure used for determining the Index Number. If the Index is discontinued or if the calculation of the Index is substantially changed, we will substitute a comparable Index, subject to approval by the Interstate Insurance Product Regulation Commission (IIPRC). Prior to the use of a substitute Index, we will notify the Owner and any assignee in writing. The Index for this Account is shown on the Specification section of this Endorsement.

**Index Credit** is the amount, if any, added to the Account Accumulation Value at the end of each Policy Year. The Index Credit in any Policy Year will never be less than zero.

**Index Increase** means the percentage excess of the end-of-year Index Number over the beginning-of-year Index Number. Year refers to Policy Year.

**Index Number** means the published value of the Index. The Index Number on any specified date is the closing value on the previous trading day associated with the Index. If the Index Number is not published on any day for which a calculation is made, the first preceding published Index Number will be used. The Initial Index Number is shown in the Specifications section of this Endorsement.

**Participation Rate** is the percentage of the Index Increase which will be recognized in calculating the Index Value. The Participation Rate is declared at issue and guaranteed for one year. The Initial Participation Rate can be found in the Specifications section of this Endorsement. The Participation Rate for future durations will be declared on each Policy Anniversary and will be guaranteed for the following Policy Year. The declared Participation Rate can never be less than the Minimum Participation Rate, which can also be found in the Specifications section of this Endorsement.

---

## ACCOUNT VALUES

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### Account Accumulation Value

The Account Accumulation Value on the Policy Date is equal to the Single Premium allocated to this account, less a proportionate deduction for the monthly Policy Expense Charge, Policy Fee, and Cost of Insurance charge.

During each Policy Year, the Account Accumulation Value will be reduced for any Partial Withdrawals from this account during the Policy Year, as well as adjusted for any Loan amounts transferred out of this account during the Policy Year.

The Account Accumulation Value on each Policy Month will be reduced by a proportionate deduction for the monthly Policy Expense Charge, Policy Fee, and Cost of Insurance charge.

The Account Accumulation Value on each Policy Anniversary will be adjusted by the following items in this order:

- (1) The Index Credit for this account;
- (2) A proportionate deduction for the monthly Policy Expense Charge, Policy Fee, and Cost of Insurance charge;
- (3) Any reallocations from Repayments into this account; and
- (4) Any transfers into or out of this account.

## Index Credit Methodology

The Index Credit is equal to the Account Accumulation Value multiplied by the Index Credit Factor. Any Partial Withdrawals or Loan amounts transferred from this account during the Policy Year reduce the Account Accumulation Value prior to the determination of any Index Credits.

The Index Credit Factor is equal to:

- (a) The Index Number for the current Policy Anniversary date, minus the Index Number on the last Policy Anniversary; divided by
- (b) The Index Number on the last Policy Anniversary date; multiplied by
- (c) The Participation Rate; but not less than
- (d) Zero.

The Index Credit Factor uses the Participation Rate applicable for the 1-Year Point-to-Point Participation Index Account.

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## GENERAL PROVISIONS

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This Endorsement terminates upon termination of the Policy to which it is attached.

We may elect to terminate this Endorsement at any time by sending you a written notice stating the effective date of termination to your last known address. Such notice will be sent at least 60 days in advance of the effective date of this Endorsement's termination. On and after the effective date of the termination, you will not be allowed to transfer amounts to this account. We reserve the right to move values from this account to the 1-Year Interest Account as of the effective date of termination.

### Discontinuation of or Substantial Change to the Index

If the Index is discontinued or the calculation of the Index is substantially changed, we will substitute a comparable Index, subject to approval by the Interstate Insurance Product Regulation Commission (IIPRC). Prior to the use of a substitute Index, we will notify the Owner and any assignee In Writing of the substitution.



---

Vice President

# EquiTrust Life Insurance Company®

7100 Westown Pkwy, Suite 200, West Des Moines, Iowa 50266-2521

## 1-YEAR POINT-TO-POINT PARTICIPATION INDEX ACCOUNT ENDORSEMENT

This Endorsement is attached to and becomes part of the Policy. This Endorsement adds a 1-Year Point-to-Point Participation Index Account to your Policy.

This Endorsement is subject to all of the provisions of the Policy, except as otherwise stated herein. If any provisions of the Policy conflict with the Endorsement, the provisions of the Endorsement will apply.

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### 1-YEAR POINT-TO-POINT PARTICIPATION INDEX ACCOUNT SPECIFICATIONS

---

<b>Policy Form Number:</b>	ICC19-ETL-IUL-2000(01-19)
<b>Policy Number:</b>	[EQ000123456L]
<b>Single Premium Allocation (%):</b>	Varies %
<b>Initial Participation Rate:</b>	Varies
<b>Minimum Participation Rate:</b>	Varies %
<b>Index:</b>	S&P MARC 5% Excess Return Index
<b>Initial Index Number:</b>	Varies
<b>Transfer Amount</b>	\$2,000.00

The Initial Participation Rate is guaranteed for one Policy Year.

The "S&P Multi-Asset Risk Control 5% Excess Return Index" and "S&P 500®" Indices ("Indices") are products of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and have been licensed for use by EquiTrust ("the Company"). Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by the Company. The products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, or their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the Indices.

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### ALLOCATIONS AND TRANSFERS

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**Allocation of Single Premium:** A portion of your Single Premium will be allocated to this account based on the Single Premium Allocation Percentage listed above.

**Transfers:** You may transfer amounts to or from this account on each Policy Anniversary by sending a written request, on a form acceptable to us, to our Executive Office.

A transfer will be effective on the Policy Anniversary next following receipt of the request. All requests are subject to the following:

- Your written request for transfer is received at least five business days prior to the next Policy Anniversary;
- The amount transferred is not less than the Transfer Amount listed in the Specifications section; and

- Any remaining Account Accumulation Value after a transfer is not less than the Transfer Amount listed in the Specifications section.

**Allocation of Repayments:** On the Policy Anniversary following a Repayment, any Repayment(s) will automatically be reallocated among the Accounts according to your most recent allocation instructions. You may change your allocation instructions at any time by sending a written notice to us. The change to your allocations will be effective on the Policy Anniversary next following our receipt of written notice.

---

## DEFINITIONS

---

**Index** means the measure used for determining the Index Number. If the Index is discontinued or if the calculation of the Index is substantially changed, we will substitute a comparable Index, subject to approval by the Interstate Insurance Product Regulation Commission (IIPRC). Prior to the use of a substitute Index, we will notify the Owner and any assignee in writing. The Index for this Account is shown on the Specification section of this Endorsement.

**Index Credit** is the amount, if any, added to the Account Accumulation Value at the end of each Policy Year. The Index Credit in any Policy Year will never be less than zero.

**Index Increase** means the percentage excess of the end-of-year Index Number over the beginning-of-year Index Number. Year refers to Policy Year.

**Index Number** means the published value of the Index. The Index Number on any specified date is the closing value on the previous trading day associated with the Index. If the Index Number is not published on any day for which a calculation is made, the first preceding published Index Number will be used. The Initial Index Number is shown in the Specifications section of this Endorsement.

**Participation Rate** is the percentage of the Index Increase which will be recognized in calculating the Index Value. The Participation Rate is declared at issue and guaranteed for one year. The Initial Participation Rate can be found in the Specifications section of this Endorsement. The Participation Rate for future durations will be declared on each Policy Anniversary and will be guaranteed for the following Policy Year. The declared Participation Rate can never be less than the Minimum Participation Rate, which can also be found in the Specifications section of this Endorsement.

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## ACCOUNT VALUES

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### Account Accumulation Value

The Account Accumulation Value on the Policy Date is equal to the Single Premium allocated to this account, less a proportionate deduction for the monthly Policy Expense Charge, Policy Fee, and Cost of Insurance charge.

During each Policy Year, the Account Accumulation Value will be reduced for any Partial Withdrawals from this account during the Policy Year, as well as adjusted for any Loan amounts transferred out of this account during the Policy Year.

The Account Accumulation Value on each Policy Month will be reduced by a proportionate deduction for the monthly Policy Expense Charge, Policy Fee, and Cost of Insurance charge.

The Account Accumulation Value on each Policy Anniversary will be adjusted by the following items in this order:

- (1) The Index Credit for this account;
- (2) A proportionate deduction for the monthly Policy Expense Charge, Policy Fee, and Cost of Insurance charge;
- (3) Any reallocations from Repayments into this account; and
- (4) Any transfers into or out of this account.

## Index Credit Methodology

The Index Credit is equal to the Account Accumulation Value multiplied by the Index Credit Factor. Any Partial Withdrawals or Loan amounts transferred from this account during the Policy Year reduce the Account Accumulation Value prior to the determination of any Index Credits.

The Index Credit Factor is equal to:

- (a) The Index Number for the current Policy Anniversary date, minus the Index Number on the last Policy Anniversary; divided by
- (b) The Index Number on the last Policy Anniversary date; multiplied by
- (c) The Participation Rate; but not less than
- (d) Zero.

The Index Credit Factor uses the Participation Rate applicable for the 1-Year Point-to-Point Participation Index Account.

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## GENERAL PROVISIONS

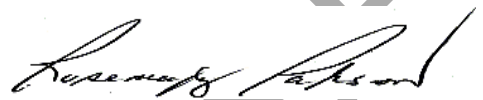
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This Endorsement terminates upon termination of the Policy to which it is attached.

We may elect to terminate this Endorsement at any time by sending you a written notice stating the effective date of termination to your last known address. Such notice will be sent at least 60 days in advance of the effective date of this Endorsement's termination. On and after the effective date of the termination, you will not be allowed to transfer amounts to this account. We reserve the right to move values from this account to the 1-Year Interest Account as of the effective date of termination.

### Discontinuation of or Substantial Change to the Index

If the Index is discontinued or the calculation of the Index is substantially changed, we will substitute a comparable Index, subject to approval by the Interstate Insurance Product Regulation Commission (IIPRC). Prior to the use of a substitute Index, we will notify the Owner and any assignee In Writing of the substitution.



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Vice President

# EquiTrust Life Insurance Company®

7100 Westown Pkwy, Suite 200, West Des Moines, Iowa 50266-2521

## 1-YEAR POINT-TO-POINT PARTICIPATION INDEX ACCOUNT ENDORSEMENT

This Endorsement is attached to and becomes part of the Policy. This Endorsement adds a 1-Year Point-to-Point Participation Index Account to your Policy.

This Endorsement is subject to all of the provisions of the Policy, except as otherwise stated herein. If any provisions of the Policy conflict with the Endorsement, the provisions of the Endorsement will apply.

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### 1-YEAR POINT-TO-POINT PARTICIPATION INDEX ACCOUNT SPECIFICATIONS

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<b>Policy Form Number:</b>	ICC19-ETL-IUL-2000(01-19)
<b>Policy Number:</b>	[EQ000123456L]
<b>Single Premium Allocation (%):</b>	VARIES %
<b>Initial Participation Rate:</b>	VARIES %
<b>Minimum Participation Rate:</b>	VARIES %
<b>Index:</b>	Barclays Focus50 Index
<b>Initial Index Number:</b>	VARIES %
<b>Transfer Amount</b>	\$2,000.00

The Initial Participation Rate is guaranteed for one Policy Year.

Neither Barclays Bank PLC, or Barclays Capital Inc., nor any affiliate (collectively "Barclays") is the issuer or producer of WealthMax Bonus Life – an index life insurance policy – ("the policy") and Barclays has no responsibilities, obligations or duties to investors in the policy. The Barclays Focus50 Index (the "Index") including as applicable any component indices that form part of the Index is a trademark owned by Barclays Bank PLC, or Barclays Capital Inc., and licensed for use by EquiTrust Life Insurance Company ("EquiTrust") as the Issuer of the policy. While EquiTrust as the issuer of the policy may for itself execute transaction(s) with Barclays in or relating to the Index in connection with the policy investors acquire the policy from EquiTrust and investors neither acquire any interest in the Index nor enter into any relationship of any kind whatsoever with Barclays upon making an investment in the policy. The policy is not sponsored, endorsed, sold or promoted by Barclays and Barclays makes no representation regarding the advisability of the policy or use of the Index or any data included therein. Barclays shall not be liable in any way to EquiTrust, investors or to other third parties in respect of the use or accuracy of the Index or any data included therein.

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## ALLOCATIONS AND TRANSFERS

---

**Allocation of Single Premium:** A portion of your Single Premium will be allocated to this account based on the Single Premium Allocation Percentage listed above.

**Transfers:** You may transfer amounts to or from this account on each Policy Anniversary by sending a written request, on a form acceptable to us, to our Executive Office.

A transfer will be effective on the Policy Anniversary next following receipt of the request. All requests are subject to the following:

- Your written request for transfer is received at least five business days prior to the next Policy Anniversary;
- The amount transferred is not less than the Transfer Amount listed in the Specifications section; and
- Any remaining Account Accumulation Value after a transfer is not less than the Transfer Amount listed in the Specifications section.

**Allocation of Repayments:** On the Policy Anniversary following a Repayment, any Repayment(s) will automatically be reallocated among the Accounts according to your most recent allocation instructions. You may change your allocation instructions at any time by sending a written notice to us. The change to your allocations will be effective on the Policy Anniversary next following our receipt of written notice.

---

## DEFINITIONS

---

**Index** means the measure used for determining the Index Number. If the Index is discontinued or if the calculation of the Index is substantially changed, we will substitute a comparable Index, subject to approval by the Interstate Insurance Product Regulation Commission (IIPRC). Prior to the use of a substitute Index, we will notify the Owner and any assignee in writing. The Index for this Account is shown on the Specification section of this Endorsement.

**Index Credit** is the amount, if any, added to the Account Accumulation Value at the end of each Policy Year. The Index Credit in any Policy Year will never be less than zero.

**Index Increase** means the percentage excess of the end-of-year Index Number over the beginning-of-year Index Number. Year refers to Policy Year.

**Index Number** means the published value of the Index. The Index Number on any specified date is the closing value on the previous trading day associated with the Index. If the Index Number is not published on any day for which a calculation is made, the first preceding published Index Number will be used. The Initial Index Number is shown in the Specifications section of this Endorsement.

**Participation Rate** is the percentage of the Index Increase which will be recognized in calculating the Index Value. The Participation Rate is declared at issue and guaranteed for one year. The Initial Participation Rate can be found in the Specifications section of this Endorsement. The Participation Rate for future durations will be declared on each Policy Anniversary and will be guaranteed for the following Policy Year. The declared Participation Rate can never be less than the Minimum Participation Rate, which can also be found in the Specifications section of this Endorsement.

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## ACCOUNT VALUES

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### Account Accumulation Value

The Account Accumulation Value on the Policy Date is equal to the Single Premium allocated to this account, less a proportionate deduction for the monthly Policy Expense Charge, Policy Fee, and Cost of Insurance charge.

During each Policy Year, the Account Accumulation Value will be reduced for any Partial Withdrawals from this account during the Policy Year, as well as adjusted for any Loan amounts transferred out of this account during the Policy Year.

The Account Accumulation Value on each Policy Month will be reduced by a proportionate deduction for the monthly Policy Expense Charge, Policy Fee, and Cost of Insurance charge.

The Account Accumulation Value on each Policy Anniversary will be adjusted by the following items in this order:

- (1) The Index Credit for this account;
- (2) A proportionate deduction for the monthly Policy Expense Charge, Policy Fee, and Cost of Insurance charge;
- (3) Any reallocations from Repayments into this account; and
- (4) Any transfers into or out of this account.

### Index Credit Methodology

The Index Credit is equal to the Account Accumulation Value multiplied by the Index Credit Factor. Any Partial Withdrawals or Loan amounts transferred from this account during the Policy Year reduce the Account Accumulation Value prior to the determination of any Index Credits.

The Index Credit Factor is equal to:

- (a) The Index Number for the current Policy Anniversary date, minus the Index Number on the last Policy Anniversary; divided by
- (b) The Index Number on the last Policy Anniversary date; multiplied by
- (c) The Participation Rate; but not less than
- (d) Zero.

The Index Credit Factor uses the Participation Rate applicable for the 1-Year Point-to-Point Participation Index Account.

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**GENERAL PROVISIONS**

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This Endorsement terminates upon termination of the Policy to which it is attached.

We may elect to terminate this Endorsement at any time by sending you a written notice stating the effective date of termination to your last known address. Such notice will be sent at least 60 days in advance of the effective date of this Endorsement's termination. On and after the effective date of the termination, you will not be allowed to transfer amounts to this account. We reserve the right to move values from this account to the 1-Year Interest Account as of the effective date of termination.

**Discontinuation of or Substantial Change to the Index**

If the Index is discontinued or the calculation of the Index is substantially changed, we will substitute a comparable Index, subject to approval by the Interstate Insurance Product Regulation Commission (IIPRC). Prior to the use of a substitute Index, we will notify the Owner and any assignee In Writing of the substitution.



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Vice President

SPECIMEN

# EquiTrust Life Insurance Company®

7100 Westown Parkway Suite 200, West Des Moines, Iowa 50266-2521

**This Rider is attached to and made part of the Policy to which it is attached. If any provisions of the Policy conflict with the Rider, the provisions of the Rider will apply.**

## Partial Withdrawal without Surrender Charge Rider

**Policy Form Number:** ICC19-ETL-IUL-2000(01-19)

**Policy Number:** [EQ000123456L]

**Withdrawal Percentage:** Varies %

### RIDER BENEFIT

After the first Policy Year, you may make a Partial Withdrawal up to an amount equal to the Withdrawal Percentage listed in the Specifications section multiplied by the Accumulation Value at the beginning of the Policy Year, without incurring a Surrender Charge. Partial Withdrawals in excess of this amount will be subject to a Surrender Charge. Any unused portion of this amount will not carry over to any subsequent Policy Year. If the Policy is subsequently surrendered during the Policy Year, the Surrender Charge will be applied to any portion of the Partial Withdrawals which did not incur a Surrender Charge taken in the same Policy Year.

### RIDER TERMINATION

This Rider will terminate:

- (1) Upon election of an accelerated death benefit; or
- (2) Upon termination of the Policy to which it is attached.

Vice President

ICC17-ETL-FPW(01-17)

**EquiTrust Life Insurance Company®**  
West Des Moines, Iowa 50266

**GUARANTEED WITHDRAWAL BENEFIT RIDER**

**This Rider will allow the Policy Owner to withdraw a guaranteed amount from the Policy as a series of monthly payments under the conditions specified in this Rider.**

**Death Benefits and all other policy values will be reduced if a Guaranteed Withdrawal Benefit payment is made.**

**The benefits paid under this Rider may or may not be taxable. You should seek advice from a qualified tax advisor about the circumstances under which you could receive Guaranteed Withdrawal Benefit payments excludable from income under federal law.**

**The receipt of Guaranteed Withdrawal Benefit payments may affect your eligibility for Medicaid or other government benefits or entitlements.**

**Any assignee or irrevocable Beneficiary under the Policy must consent in writing to your election of the Rider benefit.**

**There is no charge for this Rider.**

**This Rider is attached to and made part of the Policy to which it is attached. If any provisions of the Policy conflict with the Rider, the provisions of the Rider will apply. This Rider may be added only at Policy issue.**

Benefits provided under the terms and conditions of this Rider are described on the following pages.

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SPECIMEN

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  - 2.2 Benefit Election**
  - 2.3 Benefit Eligibility Test**
- 3. POLICY VALUE ADJUSTMENTS AFTER PAYMENT OF BENEFITS**
- 4. OTHER RIDER PROVISIONS**
  - 4.1 Incontestability**
  - 4.2 Nonparticipating**
  - 4.3 Nonforfeiture**
  - 4.4 Policy Reinstatement**
- 5. RIDER TERMINATION**

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**RIDER DATA PAGE**

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<b>POLICY NUMBER</b>	{EQ000123456}
<b>RIDER EFFECTIVE DATE</b>	{10/01/2024}
<b>GUARANTEED WITHDRAWAL BENEFIT PAYMENT PERIOD</b>	60 Months
<b>GUARANTEED WITHDRAWAL BENEFIT DEFERRAL PERIOD</b>	15 Policy Years
<b>GUARANTEED WITHDRAWAL BENEFIT MINIMUM AGE</b>	85

SPECIMEN

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## 1. GENERAL DEFINITIONS

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**Benefit Eligibility Test** means the conditions that must be met in order to be eligible for Guaranteed Withdrawal Benefit payments under this Rider.

**Benefit Exercise Date** is the date your Guaranteed Withdrawal Benefit payments begin.

**Guaranteed Withdrawal Benefit** means a Partial Withdrawal equal to the Guaranteed Withdrawal Benefit Amount.

**Guaranteed Withdrawal Benefit Amount** means the maximum amount that can be withdrawn monthly under this Rider without a Surrender Charge.

**Policy** means the Policy to which this Rider is attached.

**Rider** means this Guaranteed Withdrawal Benefit Rider, in its entirety, which is attached to the Policy.

**Rider Effective Date** means the date the Rider becomes effective.

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## 2. BENEFIT PROVISIONS

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### 2.1 Payment of Benefits

If your written request for the Guaranteed Withdrawal Benefit is approved, we will calculate the Guaranteed Withdrawal Benefit Amount and pay you a Guaranteed Withdrawal Benefit payment each Policy Month for the number of months in the Guaranteed Withdrawal Benefit Payment Period shown on the Rider Data Page.

The Guaranteed Withdrawal Benefit Amount is determined as of the Benefit Exercise Date and is equal to:

1. The Death Benefit; divided by
2. The number of months in the Guaranteed Withdrawal Benefit Payment Period, shown on the Rider Data Page.

Guaranteed Withdrawal Benefit payments are not subject to Surrender Charges.

### 2.2 Benefit Election

To elect the Guaranteed Withdrawal Benefit under this Rider, you must submit to us a request In Writing based on the Benefit Eligibility Test described below. If your written request is approved, Guaranteed Withdrawal Benefit payments will begin on the Benefit Exercise Date.

The Guaranteed Withdrawal Benefit may only be elected once while your Policy is in force. You may request to discontinue Guaranteed Withdrawal Benefit payments by notifying us In Writing. If you discontinue the payments, this Rider will terminate, and you will not be able to resume Guaranteed Withdrawal Benefit payments.

Once a Guaranteed Withdrawal Benefit payment has been paid to you, the election cannot be revoked. A payment under this Rider is considered made when sent from our Executive Office.

## **2.3 Benefit Eligibility Test**

All of the following conditions must be satisfied to meet the Benefit Eligibility Test requirements:

1. Your policy has been in force until or beyond the Policy Anniversary immediately following the end of the Guaranteed Withdrawal Benefit Deferral Period shown on the Rider Data Page;
2. The Insured's age is equal to or greater than the Guaranteed Withdrawal Benefit Minimum Age shown on the Rider Data Page; and
3. There have been no withdrawals or policy loans, and no accelerated death benefit has been paid prior to the Benefit Exercise Date.

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## **3. POLICY VALUE ADJUSTMENTS AFTER PAYMENT OF BENEFITS**

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The life insurance coverage under your Policy will remain in force while Guaranteed Withdrawal Benefit payments are being made. Unless this Rider is terminated after payments begin, the payments will continue through the Guaranteed Withdrawal Benefit Payment Period, even if your Policy's Cash Surrender Value is reduced to zero. The cumulative Guaranteed Withdrawal Benefit payments may exceed your Policy's Cash Surrender Value without resulting in a Surrender of Policy.

When a Guaranteed Withdrawal Benefit is paid under this Rider:

- The Accumulation Value will be reduced by the Guaranteed Withdrawal Benefit Amount.
- The Face Amount and the Guaranteed Tabular Cash Value will be reduced in the same proportion that the Guaranteed Withdrawal Benefit Amount bears to the Death Benefit.
- The Policy's Minimum Cash Surrender Value, if any, will be reduced to zero.

If the Insured dies after the Owner elects to receive the Guaranteed Withdrawal Benefit but before any payment is made, the election shall be cancelled, and the Death Benefit shall be calculated and paid pursuant to your Policy terms.

While Guaranteed Withdrawal Benefit payments are being made, the Death Benefit calculation will be adjusted to include consideration of any Guaranteed Withdrawal Benefit payments that have not yet been made. The Death Benefit calculation set forth in the Policy shall be modified such that the Death Benefit shall be equal to the greatest of:

- The then-current Face Amount;
- The sum of the remaining Guaranteed Withdrawal Benefit payments scheduled to be paid under this Rider; and
- The then-current Cash Surrender Value multiplied by the Minimum Required Death Benefit Percentages.

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## **4. OTHER RIDER PROVISIONS**

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### **4.1 Incontestability**

We will not contest this Rider after the Policy becomes incontestable.

### **4.2 Nonparticipating**

The Rider is nonparticipating and is not eligible to share in dividends.

### **4.3 Nonforfeiture**

This Rider has no Cash Surrender Value or other non-forfeiture benefits.

#### 4.4 Policy Reinstatement

This Rider will be reinstated in the event the Policy is reinstated in accordance with the Reinstatement provisions in the Policy.

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#### 5. RIDER TERMINATION

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The Rider will terminate:

- Upon written request to terminate this Rider; or
- Upon written notice to us that you elect to stop receiving monthly payments under this Rider; or
- If all Guaranteed Withdrawal Benefit payments have been paid in full; or
- If you request a withdrawal or Policy loan; or
- We approve a written request to pay you an accelerated death benefit under another endorsement, if any, that is part of your Policy; or
- If the Policy to which this Rider is attached is terminated.



Vice President

SPECIMEN

**EquiTrust Life Insurance Company®**  
West Des Moines, Iowa 50266

**ACCELERATED DEATH BENEFIT RIDER**

**This Rider will allow the Policy Owner to receive some or all of the Death Benefit prior to the death of the Insured under the conditions specified in this Rider.**

**Death Benefits, policy values, and loan values will be reduced if an Accelerated Death Benefit is paid.**

**This Rider is not long-term care insurance and does not provide long-term care benefits. There is no restriction on the use of the Accelerated Death Benefit proceeds.**

**The benefits paid under this Rider may or may not be taxable. You should seek advice from a qualified tax advisor about the circumstances under which you could receive Accelerated Death Benefit payments excludable from income under federal law.**

**The receipt of Accelerated Death Benefit payments may affect your eligibility for Medicaid or other government benefits or entitlements.**

**Any assignee or irrevocable Beneficiary under the Policy must consent in writing to your election of the Rider benefit.**

**There is no charge for this Rider. An Administrative Fee will apply to benefits paid under this rider.**

**This Rider is attached to and made part of the Policy to which it is attached. If any provisions of the Policy conflict with the Rider, the provisions of the Rider will apply. This Rider may be added only at Policy issue.**

**Benefits provided under the terms and conditions of this Rider are described on the following pages.**

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SPECIMEN

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**RIDER DATA PAGE**

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<b>POLICY NUMBER</b>	{EQ000123456}
<b>RIDER EFFECTIVE DATE</b>	{10/01/2024}
<b>NURSING CARE CONFINEMENT BENEFIT</b>	1/36 of the Rider Death Benefit
<b>NURSING CARE CONFINEMENT BENEFIT PERIOD</b>	36 months
<b>CHRONIC CARE BENEFIT</b>	1/60 of the Rider Death Benefit
<b>CHRONIC CARE BENEFIT PERIOD</b>	60 months
<b>LUMP SUM DISCOUNT FACTORS</b>	
TERMINAL ILLNESS	95%
NURSING CARE CONFINEMENT	85%
CHRONIC ILLNESS	75%
<b>ADMINISTRATIVE FEE</b>	\$250

SPECIMEN

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## 1. GENERAL DEFINITIONS

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**Accelerated Death Benefit** means the advance payment of some or all of the Death Benefit to the Policy Owner or Owner's estate, unless the benefit has been otherwise assigned or designated by the Owner, during the lifetime of the Insured if the Insured becomes Terminally Ill or Chronically Ill after the Rider Effective Date.

**Activities of Daily Living** are: (1) eating; (2) toileting; (3) transferring; (4) bathing; (5) dressing; and (6) continence.

**Administrative Fee** means a one-time Administrative Fee as shown on the Rider Data Page. The Administrative Fee will be deducted from the Accelerated Death Benefit prior to determining any benefit payments.

**Chronically Ill** means a person who has been certified by a Physician as: 1) being unable to perform, without substantial assistance, at least two of six Activities of Daily Living (ADL) for at least 90 days due to a loss of functional capacity; or 2) requiring substantial supervision to protect the individual from threats to health and safety due to severe cognitive impairment as certified by a Physician within the preceding 12-month period.

**Death Benefit** means, for the purposes of this Rider, the greater of the following two amounts:

- 1) The Face Amount on the date that the Accelerated Death Benefit is processed less any Loan Balance; or
- 2) The greater of the Accumulation Value or the Minimum Guaranteed Cash Value on the date that the Accelerated Death Benefit is processed, multiplied by the Minimum Required Death Benefit Percentage for the Insured's attained Age, sex and Premium Class, less any Loan Balance.

**Lump Sum Discount Factor** means an interest adjustment for the advanced payment of elected proceeds, if a lump sum payment is elected. The factor will be based on an annual interest rate that will be no more than the greater of the current yield on 90 day Treasury Bills or the current maximum statutory adjustable policy loan interest rate.

**Nursing Care Confinement** means the Insured is certified as Chronically Ill and has been confined continuously for 90 days to a Qualified Nursing Facility, and confinement is expected to be permanent.

**Physician** means a licensed and qualified medical doctor who is not a member of the Policy Owner's or the Insured's immediate family.

**Policy** means the Policy to which this Rider is attached.

**Qualified Nursing Facility** means a skilled nursing care facility, intermediate care facility or custodial care facility. It is not: (a) a hospital; (b) a facility that primarily treats persons who are chemically dependent or mentally ill; (c) a home for the aged, a community living center, or a place that primarily provides domiciliary residency or retirement care in the absence of medical necessity; or (d) a facility owned or operated by a member of the Policy Owner's or the Insured's immediate family. A Qualified Nursing Facility must be licensed as a care facility by the state in which it operates and must conduct its business in accordance with law.

**Rider** means this Accelerated Death Benefit Rider, in its entirety, which is attached to the Policy.

**Rider Effective Date** means the date the Rider becomes effective.

**Terminally Ill** means an individual who has been certified by a Physician as having an illness or physical condition which can reasonably be expected to result in death in 12 months or less after the date of certification.

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## 2. BENEFIT PROVISIONS

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### 2.1 Payment of Benefits

The payment of the Accelerated Death Benefit is due immediately upon the Company's receipt of due written proof of eligibility.

The Owner may elect to receive the Accelerated Death Benefit as a:

- (a) One-time lump sum payment that is no less than the acceleration percentage multiplied by the difference between the current Policy Accumulation Value and any outstanding Policy Loans; or
- (b) A monthly payment for the Benefit Period specified on the Rider Data Page (Nursing Care Confinement and Chronic Care only).

Benefits are payable under the provision for which the Insured qualifies and the Owner elects. You may only elect one benefit even if the Insured qualifies under more than one. If there is a Policy loan, a payment will be made on the Loan Balance from the proceeds. The amount of this payment will be in the same proportion to the Loan Balance as the amount of the Accelerated Death Benefit is to the Death Benefit.

Any Death Benefit less Loan Balance remaining will be payable upon the death of the Insured:

- If you elect to accelerate less than 100% of the Death Benefit; or
- If you elect to stop receiving monthly payments; or
- If the Insured dies before all payments of the Accelerated Death Benefit are made.

Prior to the payment of the Accelerated Death Benefit, the company shall obtain from an assignee or irrevocable Beneficiary a signed acknowledgement of concurrence for payout.

### 2.2 Terminal Illness Benefit

If the Insured qualifies for benefits under the definition of Terminally Ill, you may elect to accelerate up to 100% of the Death Benefit as a **lump sum** payment. The benefit will be multiplied by the Terminal Illness Lump Sum Discount Factor, as specified on the Rider Data Page. If you elect to accelerate 100% of the Death Benefit under this provision, the Policy will terminate after the benefit has been paid.

### 2.3 Nursing Care Confinement Benefit

If the Insured qualifies for benefits under the definition of Nursing Care Confinement, you may elect to receive the **monthly benefit** under this provision as specified on the Rider Data Page. You may elect to stop receiving monthly payments at any time, at which time the Rider will terminate.

You may elect to receive the Nursing Care Confinement Benefit as a **lump sum**. If you choose a lump sum payment, you may elect to accelerate up to 100% of the Death Benefit. The payment will be multiplied by the Nursing Care Confinement Lump Sum Discount Factor, as specified on the Rider Data Page. If you elect to accelerate 100% of the Death Benefit under this provision, the Policy will terminate after the benefit has been paid.

## 2.4 Chronic Care Benefit

If the Insured qualifies for benefits under the definition of Chronically Ill, you may elect to receive the **monthly benefit** under this provision as specified on the Rider Data Page. You may elect to stop receiving monthly payments at any time, at which time the Rider will terminate.

You may elect to receive the Chronic Care Benefit as a **lump sum**. If you choose a lump sum payment, you may elect to accelerate up to 100% of the Death Benefit. The payment will be multiplied by the Chronic Illness Lump Sum Discount Factor, as specified on the Rider Data Page. If you elect to accelerate 100% of the Death Benefit under this provision, the Policy will terminate after the benefit has been paid.

## 2.5 Benefit Election

To elect a benefit under this Rider:

- You may elect to receive benefits once; and
- You must request payment of the Rider benefit during the lifetime of the Insured in a written form satisfactory to us; and
- You must submit to us written proof satisfactory to us that the Insured qualifies for the Rider benefit.

At our expense, we may require an examination of the Insured by a second Physician to verify any diagnosis or certification made by the initial Physician. The second Physician must be acceptable to both you and us. The second Physician's diagnosis or certification will be deemed conclusive.

If you are required by a government agency to use this Rider benefit in order to apply for, obtain, or keep a government benefit or entitlement, then you are not eligible to elect the benefit provided by this Rider.

If you have submitted an election to us and the Insured dies before we make any Rider payment to you, then we will consider the election to be null and void. We will pay the Beneficiary the Death Benefit as provided in the Policy when we receive due proof that the Insured has died.

Once an Accelerated Death Benefit payment has been paid to you, the election cannot be revoked. A payment under this Rider is considered made when received by you.

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## 3. POLICY VALUE ADJUSTMENTS AFTER PAYMENT OF BENEFITS

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When an Accelerated Death Benefit is paid under this Rider:

- The Death Benefit of the Policy will be reduced by the Accelerated Death Benefit; and
- The Face Amount, Accumulation Value, the Minimum Accumulation Value, and the Guaranteed Tabular Cash Value will all be reduced in proportion to the Accelerated Death Benefit; and
- A portion of the Loan Balance will be paid from the proceeds in proportion to the amount of Accelerated Death Benefit.

We will amend the Policy Data Page to reflect the new Face Amount after payment of an Accelerated Death Benefit.

Prior to or concurrent with the election to accelerate the Policy Death Benefits, the Owner and any irrevocable Beneficiary will be given a statement demonstrating the effect of the acceleration of the payment of Death Benefits on the Cash Value, Death Benefit, COI charges, and Policy Loans of the particular Policy involved.

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#### 4. OTHER RIDER PROVISIONS

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##### 4.1 Incontestability

We will not contest this Rider after the Policy becomes incontestable.

##### 4.2 Nonparticipating

The Rider is nonparticipating and is not eligible to share in dividends.

##### 4.3 Nonforfeiture

This Rider has no Cash Surrender Value or other non-forfeiture benefits.

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#### 5. RIDER TERMINATION

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The Rider will terminate:

- Upon written request to terminate this Rider; or
- Upon written notice to us that you elect to stop receiving monthly payments under this Rider; or
- If the Death Benefit of the Policy has been paid in full; or
- If the Policy to which this Rider is attached is terminated.



Vice President

# EquiTrust Life Insurance Company®

7100 Westown Parkway Suite 200, West Des Moines, Iowa 50266-2521

**This Rider is attached to and made part of the Policy to which it is attached. If any provisions of the Policy conflict with the Rider, the provisions of the Rider will apply.**

## Premium Bonus Rider

**Policy Form Number:** ICC19-ETL-IUL-2000(01-19)

**Policy Number:** [EQ000123456L]

### RIDER BENEFIT

**Premium Bonus:** The Premium Bonus is equal to the Single Premium, multiplied by the Premium Bonus Percentage shown below. The Premium Bonus will be added to your Policy Accumulation Value on the date shown below. The Premium Bonus will be allocated among all available Accounts according to the allocation of the Single Premium on the Policy Date.

<u>Date Applied</u>	<u>Premium Bonus Percentage</u>
[Policy Date]	12.00%

If you exercise the Right to Examine and Return your Policy, you will not receive any portion of the Premium Bonus.

Vice President

ICC17-ETL-PBR(01-17)

# EquiTrust Life Insurance Company®

7100 Westown Parkway Suite 200, West Des Moines, Iowa 50266-2521

**This Rider is attached to and made part of the Policy to which it is attached. If any provisions of the Policy conflict with the Rider, the provisions of the Rider will apply.**

## Minimum Cash Surrender Value Rider

**Policy Form Number:** ICC19-ETL-IUL-2000(01-19)

**Policy Number:** {EQ0001123456L}

### RIDER BENEFIT

The Cash Surrender Value of your Policy will equal the greater of:

- (1) The Cash Surrender Value, as defined in your Policy; or
- (2) The Minimum Cash Surrender Value, as defined below, less any Loan Balance.

The Minimum Cash Surrender Value is equal to the Single Premium as shown on the Policy Data Page, multiplied by the Minimum Cash Surrender Value Factor, less any Partial Withdrawals. The Minimum Cash Surrender Value does not include any Premium Bonus, if applicable.

<u>Policy Year</u>	<u>Minimum Cash Surrender Value Factor</u>
1+	1.00

### RIDER TERMINATION

This Rider will terminate:

- (1) Upon election of an accelerated death benefit; or
- (2) Upon termination of the Policy to which it is attached.
- (3) If any amount is borrowed as described in the Policy Loan Section of the Policy.

Vice President

**SINGLE PREMIUM INTEREST SENSITIVE LIFE INSURANCE POLICY WITH INDEX-LINKED INTEREST OPTION**

**Policy features include:**

- **Death Benefit payable at the Insured's death**
- **Minimum Guaranteed Cash Value**
- **Dividends are not paid (Nonparticipating)**
- **Actual Cash Surrender Value May Exceed the Minimum Guaranteed Cash Values**

**Surrender May Result in a Substantial Penalty Because the Cash Surrender Value of the Policy May be Less than the Single Premium Paid.**

**While Policy values may be affected by an external index, the Policy does not directly participate in any stock, bond, or equity investments.**