

2-Year Monthly Average Cap Index Account

Available with certain index life insurance policies from EquiTrust Life Insurance Company®

Index credits to your policy's Accumulation Value are based on the average of the monthly values of the S&P500® Index for the two-year policy period compared to the index value at the beginning of the two-year period. The date of each monthly index value used is the date of your policy anniversary.

If the average of these monthly values is greater than the beginning index value, the percentage change is subject to a biennial cap. The cap rate is the most that can be credited in that two-year period. The resulting amount is credited to your policy's Accumulation Value at the end of each two-year policy period (your policy's biennial anniversary date).

The cap may be reset at the beginning of every two policy years at the discretion of EquiTrust Life Insurance Company, but can never be less than the guaranteed minimum cap rate of 6%.

Once added to your Accumulation Value, index credits are locked in. If index values decline in later years, any index credits previously added cannot be lost. If the monthly average index is down for the 2 year period, the credited amount is zero. However, policy expense charges, cost-of-insurance rates and policy fees can reduce your Accumulation Value.

Hypothetical Index-Crediting Calculation Example

Beginning Index Value: 1,920

End of Month	Index Value	End of Month	Index Value
1	1,920	13	2,105
2	1,958	14	2,095
3	1,978	15	2,086
4	1,938	16	2,077
5	2,006	17	2,100
6	1,976	18	2,123
7	2,065	19	2,142
8	2,127	20	2,113
9	2,180	21	2,157
10	2,169	22	2,145
11	2,191	23	2,175
12	2,158	24	2,200
		Total	50,174

Calculate Monthly Index Average:

$$\frac{50,174}{24} = 2,091$$

Divide Monthly Index Average by Beginning Index Value and subtract 1:

$$\frac{2,091}{1,920} - 1 = 8.88\%$$

Apply Cap Rate to Index:

15.00%

Hypothetical Credited Rate:

8.88%

The calculation examples and cap rates are hypothetical and are not guaranteed. They do not represent actual index results or actual crediting rates.

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Index life insurance policies are not stock-market investments and do not directly participate in any equity investments. The market index does not include dividends paid on underlying stocks, and therefore does not reflect the total return of underlying stocks. Purchases of an index life insurance policy are not direct investments in the S&P 500® Index. Withdrawals from an index life insurance policy may be subject to surrender charges.

This index strategy is issued on form series ICC11-ET-2YR(11-11) and is included with life insurance policy form series ICC11-ETL-IUL-2000(04-11) with rider ICC11-ETL-ADBR(03-11). Products not available in all states. EquiTrust Life Insurance Company, West Des Moines, Iowa.

