

1-Year Monthly Average Participation Account

Available with life insurance policies from EquiTrust Life Insurance Company®

Index credits to your policy's Accumulation Value are based on the average of the monthly values of the S&P500® Index for the policy year compared to the index value at the beginning of the policy year. The date of each monthly index value used is the date of your policy anniversary.

If the average of these monthly values is greater than the beginning index value, the percentage change is multiplied by a participation rate. The resulting amount is credited to your policy's Accumulation Value at the end of each policy year.

The participation rate may be reset at the beginning of each policy year at the discretion of EquiTrust Life Insurance Company, but can never be less than the guaranteed minimum participation rate of 10%.

Once added to your Accumulation Value, index credits are locked in. If index values decline in later years, any index credits previously added cannot be lost. If the monthly average is less than the beginning value, the credited amount is zero. However, policy expense charges, cost-of-insurance rates and policy fees can reduce your Accumulation Value.

Hypothetical Index-Crediting Calculation Example

Beginning Index Value: 1,920

End of Month	Index Value	
1	1,910	Calculate Monthly Index Average: $\frac{24,656}{12} = 2,055$ Divide Monthly Index Average by Beginning Index Value and subtract 1: $\frac{2,055}{1,920} - 1 = 7.01\%$ Multiply Index Gain by the Participation Rate: $7.01\% \times 90.00\% = 6.31\%$ Hypothetical Credited Rate: 6.31%
2	1,958	
3	1,978	
4	1,938	
5	2,006	
6	1,976	
7	2,065	
8	2,127	
9	2,180	
10	2,169	
11	2,191	
12	2,158	
Total	24,656	

The calculation examples and participation rates are hypothetical and are not guaranteed. They do not represent actual index results or actual crediting rates.

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Index life insurance policies are not stock-market investments and do not directly participate in any equity investments. The market index does not include dividends paid on underlying stocks, and therefore does not reflect the total return of underlying stocks. Purchases of index life insurance policies are not direct investments in the S&P 500® Index. Withdrawals from a policy may be subject to surrender charges.

This index strategy is issued on form ICC17-ETL-1YAVGPART(01-17) and is included with life insurance policy series ICC19-ETL-IUL-2000(01-19) or ETL-IUL-2000(01-19). Products not available in all states. EquiTrust Life Insurance Company, West Des Moines, Iowa.

