

1-Year Monthly Cap Index Account

Available with life insurance policies from EquiTrust Life Insurance Company®

Index credits to your policy's Accumulation Value are based on the capped cumulative monthly changes in the S&P500® Index for the policy year. The monthly cap rate is the upper-limit imposed on the change in the index on a monthly basis. There is no floor imposed on a negative change in the index on a monthly basis. The date of each monthly index value used is the date of your policy anniversary.

The percentage change in the index from month to month, adjusted for the monthly cap, is tracked. At the end of the policy year (your policy's anniversary date), the sum of the monthly percentage changes in the index, adjusted for the monthly cap, is credited to your policy's Accumulation Value.

The cap rate is reset annually at the beginning of each policy year at the discretion of EquiTrust Life Insurance Company, but can never be less than the guaranteed minimum monthly cap rate of 0.50%.

Once added to your Accumulation Value, index credits are locked in. If index values decline in later years, any index credits previously added cannot be lost. If the sum of the monthly capped percentage changes in the index is negative, the credited amount is zero. Index credits for any crediting period can only be positive, or zero. However, policy expense charges, cost-of-insurance rates and policy fees can reduce your Accumulation Value.

Hypothetical Index-Crediting Calculation Example

Month	Step 1 - Monthly Index Changes		Step 2 - Apply the Cap	Step 3 - Add Monthly Values	
	Index Value	Index % Change	Capped Change (1.75% Cap)	Cumulative Total	
—	1,920				
1	1,910	-0.52%	-0.52%	-0.52%	
2	1,958	2.51%	1.75%	1.23%	
3	1,978	1.02%	1.02%	2.25%	
4	1,938	-2.02%	-2.02%	0.23%	
5	2,006	3.51%	1.75%	1.98%	
6	1,976	-1.50%	-1.50%	0.48%	
7	2,065	4.50%	1.75%	2.23%	
8	2,127	3.00%	1.75%	3.98%	
9	2,180	2.49%	1.75%	5.73%	
10	2,169	-0.50%	-0.50%	5.23%	
11	2,191	1.01%	1.01%	6.24%	
12	2,158	-1.51%	-1.51%	4.74%	The Sum of 12 Monthly Capped Index Percentage Changes is the Hypothetical Credited Rate: 4.74%

The calculation examples and cap rates are hypothetical and are not guaranteed. They do not represent actual index results or actual crediting rates.

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Index life insurance policies are not stock-market investments and do not directly participate in any equity investments. The market index does not include dividends paid on underlying stocks, and therefore does not reflect the total return of underlying stocks. Purchases of an index life insurance policy are not direct investments in the S&P 500® Index. Withdrawals from an index life insurance policy may be subject to surrender charges.

This index strategy is issued on form series ICC11-ET-1MC(11-11) and is included with life insurance policy form series ICC11-ETL-IUL-2000(04-11) with rider ICC11-ETL-ADBR(03-11) and ICC13-ETL-IWL-2000(01-13) with rider ICC14-ETL-ADBR(08-14). Products not available in all states. EquiTrust Life Insurance Company, West Des Moines, Iowa.

