

# WEALTHHORIZON LIFE®

Single Premium Indexed Life Insurance  
Form Series ETL-IUL-2000(01-19) and ICC19-ETL-IUL-2000(01-19)

# EquiTrust Life Insurance Company®

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Mailing Address: PO Box 14500  
Des Moines, Iowa 50306-3500

## DISCLOSURE STATEMENT

Thank you for your interest in WealthHorizon Life. WealthHorizon Life is a single premium indexed life insurance policy which is intended to be a long-term policy. You may cancel your life insurance policy within a certain number of days of your receipt to receive a complete refund of your premium.

**Please review this disclosure document carefully.**

**DISTRIBUTIONS FROM THIS POLICY MAY BE TAXABLE – This policy will likely be classified as a Modified Endowment Contract (MEC) under Section 7702A of the Internal Revenue Code. Distributions from a MEC, including loans, partial withdrawals, and surrenders, are taxed as income first and recovery of basis second.** Distributions may be subject to a 10% federal income tax penalty unless one of several exceptions is met. This manner of taxation differs from non-MEC life insurance policies. You should consult a qualified tax professional regarding the tax consequences of receiving distributions from your policy.

**POLICY SURRENDER CHARGES MAY APPLY – A surrender charge will be deducted from any partial withdrawal or full surrender taken in the first ten policy years.** This will reduce the amount of proceeds you receive. After the first policy year you may take an annual penalty-free withdrawal up to 5% of your accumulation value. However, if you surrender your policy in the same policy year that you have taken a penalty-free withdrawal, a surrender charge will be assessed on the amount of the penalty-free withdrawal. The surrender charge schedule is as follows:

YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	YEAR 6	YEAR 7	YEAR 8	YEAR 9	YEAR 10
12%	12%	12%	12%	11%	10%	8%	6%	4%	2%

**THIS POLICY MAY LAPSE IF YOUR LOAN BALANCE EXCEEDS THE CASH SURRENDER VALUE – Your policy will lapse (terminate) if the loan balance is greater than the cash surrender value.** Loan interest is charged annually at the end of each policy year. If you do not remit the entire loan interest when it is due, the unpaid loan interest will be added (accrued) to your loan balance and interest will be charged each year on the accrued interest as well. If the loan balance grows to the point where it is greater than the cash surrender value, your policy will lapse. If your policy lapses, no death benefit will be payable upon the death of the insured. The lapse of a policy may be a taxable event.

**DEATH BENEFIT PAYMENT – No death benefit will be paid by this policy unless the policy is in force at the time of the insured's death.** The death benefit will be reduced by the amount of any outstanding loan balance. Any withdrawals taken while the policy is in force will reduce the death benefit proportionally.

**POLICY FEES AND EXPENSE CHARGES –** The policy accumulation value will be reduced on a monthly basis by a cost-of-insurance charge, a \$10 policy fee, and a policy expense charge. Please review your policy for details.

## INTEREST CREDITING

When you purchase WealthHorizon Life, you can choose different accounts for your money. Each account earns interest differently. You may make your allocation elections on the last page of this document. Your Accumulation Value is the total of the individual Account Accumulation Values for the accounts you select.

### Fixed Rate Account

Ask your agent/producer for current rates.

**1-Year Interest Account –** The 1-Year Interest Account will earn a declared interest rate. This rate will be guaranteed for one year and may change on subsequent policy anniversaries, but will be no less than 2%.

### S&P 500® Index Accounts

- **1-Year Point-to-Point Cap Index Account –** Annual Index Credits are based on the percentage change in the Index Number from the previous policy anniversary to the current policy anniversary, after recognition of the Index Cap. The Index Cap will be declared on each policy anniversary, subject to a minimum of 3.00%.
- **1-Year Average Participation Index Account –** Annual Index Credits are based on the percentage change in the index from the previous policy anniversary to the **monthly** average of the index for the policy year, multiplied by the Participation Rate. The Participation Rate will be declared on each policy anniversary, subject to a minimum of 10%.

## S&P MARC 5% Excess Return Index Account

- **1-Year Point-to-Point Participation Index Account** - Annual Index Credits are based on the percentage change in the S&P MARC 5% Excess Return Index Number from the previous policy anniversary to the current policy anniversary, multiplied by the Participation Rate. The Participation Rate will be declared on each policy anniversary, subject to a minimum of 10%.

## Barclays Focus50 Index Account

- **1-Year Point-to-Point Participation Index Account** – Annual Index Credits are based on the percentage change in the Barclays Focus50 Index Number from the previous policy anniversary to the current policy anniversary, multiplied by the Participation Rate. The Participation Rate will be declared on each policy anniversary, subject to a minimum of 10%.

## Index Account Definitions

- The **Index Number** on any specified date is the closing value of the Index on the previous trading day.
- The **Index Credits** will be added to the Index Accounts at the end of each Indexing Period. The Index Credits in any Indexing Period will never be less than zero.
- The **Indexing Period** is one year for all accounts.

**Although policy values may be affected by an external index, the policy DOES NOT directly participate in any stock or equity investments.**

### INDEX INFORMATION AND DISCLOSURES

The “S&P Multi-Asset Risk Control 5% Excess Return Index” and “S&P 500®” Indices (“Indices”) are products of S&P Dow Jones Indices LLC or its affiliates (“SPDJI”) and have been licensed for use by EquiTrust Life Insurance Company (“the Company”). Standard & Poor’s® and S&P® are registered trademarks of Standard & Poor’s Financial Services LLC (“S&P”); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC (“Dow Jones”); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by the Company. The products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, or their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the Indices.

Neither Barclays Bank PLC, or Barclays Capital Inc., nor any affiliate (collectively “Barclays”) is the issuer or producer of WealthHorizon Life – an index life insurance policy – (“the policy”) and Barclays has no responsibilities, obligations or duties to investors in the policy. The Barclays Focus50 Index (the “Index”) including as applicable any component indices that form part of the Index is a trademark owned by Barclays Bank PLC, or Barclays Capital Inc., and licensed for use by EquiTrust Life Insurance Company (“EquiTrust”) as the Issuer of the policy. While EquiTrust as the issuer of the policy may for itself execute transaction(s) with Barclays in or relating to the Index in connection with the policy investors acquire the policy from EquiTrust and investors neither acquire any interest in the Index nor enter into any relationship of any kind whatsoever with Barclays upon making an investment in the policy. The policy is not sponsored, endorsed, sold or promoted by Barclays and Barclays makes no representation regarding the advisability of the policy or use of the Index or any data included therein. Barclays shall not be liable in any way to EquiTrust, investors or to other third parties in respect of the use or accuracy of the Index or any data included therein.

Bloomberg Index Services Limited is the official index calculation and maintenance agent of the Index, an index owned and administered by Barclays. Bloomberg Index Services Limited does not guarantee the timeliness, accurateness, or completeness of the Index calculations or any data or information relating to the Index. Bloomberg Index Services Limited makes no warranty, express or implied, as to the Index or any data or values relating thereto or results to be obtained therefrom, and expressly disclaims all warranties of merchantability and fitness for a particular purpose with respect thereto. To the maximum extent allowed by law, Bloomberg Index Services Limited, its affiliates, and all of their respective partners, employees, subcontractors, agents, suppliers and vendors (collectively, the “protected parties”) shall have no liability or responsibility, contingent or otherwise, for any injury or damages, whether caused by the negligence of a protected party or otherwise, arising in connection with the calculation of the Index or any data or values included therein or in connection therewith and shall not be liable for any lost profits, losses, punitive, incidental or consequential damages.

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## INITIAL PREMIUM ALLOCATION – REQUIRED

<b>1-Year Interest Account</b>		_____ %
<b>S&amp;P 500® Index</b>		
1-Year Point-to-Point Cap Index Account		_____ %
1-Year Average Participation Index Account		_____ %
<b>Barclays Focus50 Index</b>		
1-Year Point-to-Point Participation Index Account		_____ %
<b>S&amp;P MARC 5% Index</b>		
1-Year Point-to-Point Participation Index Account		_____ %
<b>Total</b>		<b>100%</b>

Allocations must equal 100%. Percentages must be whole percentages.

\_\_\_\_\_  
Proposed Insured Signature Date

\_\_\_\_\_  
Owner's Signature (if other than Proposed Insured) Date

\_\_\_\_\_  
Signature of Agent/Producer Date

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## S&P MARC 5% Excess Return Index Account

- **1-Year Point-to-Point Participation Index Account** - Annual Index Credits are based on the percentage change in the S&P MARC 5% Excess Return Index Number from the previous policy anniversary to the current policy anniversary, multiplied by the Participation Rate. The Participation Rate will be declared on each policy anniversary, subject to a minimum of 10%.

## Barclays Focus50 Index Account

- **1-Year Point-to-Point Participation Index Account** – Annual Index Credits are based on the percentage change in the Barclays Focus50 Index Number from the previous policy anniversary to the current policy anniversary, multiplied by the Participation Rate. The Participation Rate will be declared on each policy anniversary, subject to a minimum of 10%.

## Index Account Definitions

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Bloomberg Index Services Limited is the official index calculation and maintenance agent of the Index, an index owned and administered by Barclays. Bloomberg Index Services Limited does not guarantee the timeliness, accurateness, or completeness of the Index calculations or any data or information relating to the Index. Bloomberg Index Services Limited makes no warranty, express or implied, as to the Index or any data or values relating thereto or results to be obtained therefrom, and expressly disclaims all warranties of merchantability and fitness for a particular purpose with respect thereto. To the maximum extent allowed by law, Bloomberg Index Services Limited, its affiliates, and all of their respective partners, employees, subcontractors, agents, suppliers and vendors (collectively, the “protected parties”) shall have no liability or responsibility, contingent or otherwise, for any injury or damages, whether caused by the negligence of a protected party or otherwise, arising in connection with the calculation of the Index or any data or values included therein or in connection therewith and shall not be liable for any lost profits, losses, punitive, incidental or consequential damages.

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## INITIAL PREMIUM ALLOCATION – REQUIRED

<b>1-Year Interest Account</b>		_____ %
<b>S&amp;P 500® Index</b>		
1-Year Point-to-Point Cap Index Account		_____ %
1-Year Average Participation Index Account		_____ %
<b>Barclays Focus50 Index</b>		
1-Year Point-to-Point Participation Index Account		_____ %
<b>S&amp;P MARC 5% Index</b>		
1-Year Point-to-Point Participation Index Account		_____ %
<b>Total</b>		<b>100%</b>

Allocations must equal 100%. Percentages must be whole percentages.

\_\_\_\_\_  
Proposed Insured Signature Date

\_\_\_\_\_  
Owner's Signature (if other than Proposed Insured) Date

\_\_\_\_\_  
Signature of Agent/Producer Date